

## Amana Academy, Inc.

**BALANCE SHEET**

As of September 30, 2014

	TOTAL	
	AS OF SEP 30, 2014	AS OF AUG 31, 2014 (PP)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Bank - Regions 5219	174,822	218,184
BNG -Ppty Acct 172-0	0	44,852
Regions - Food Service	10,686	5,806
Regions -PIE Acct	25,301	24,094
State - Ppty Account	49,312	
<b>Total Bank Accounts</b>	<b>\$260,122</b>	<b>\$292,936</b>
<b>Other current assets</b>		
Accrued Income	13,329	0
Accrued Interest	0	0
Deposits	(0)	(0)
Inventories for sale	0	0
Prepaid expenses	424	424
<b>Total Other current assets</b>	<b>\$13,753</b>	<b>\$424</b>
<b>Total Current Assets</b>	<b>\$273,875</b>	<b>\$293,360</b>
<b>Fixed Assets</b>		
Accumulated Depreciation	(430,575)	(430,575)
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	61,725	61,725
Computers	157,314	157,314
<b>Total Equipment</b>	<b>219,039</b>	<b>219,039</b>
Furniture and fixtures	154,844	154,844
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,706,091	1,686,021
<b>Total Fixed Assets</b>	<b>\$7,749,398</b>	<b>\$7,729,329</b>
<b>Other Assets</b>		
Accumulated Amortization	(37,252)	(37,252)
Bond Fund	276,599	230,445
Bond Reserve	679,527	679,503
Capital Reserve Fund	11,121	23,889
Deferred Finance Cost	558,790	558,790
Project Fund Account	0	69
Revenue Fund	5,004	4,337
<b>Total Other Assets</b>	<b>\$1,493,787</b>	<b>\$1,459,781</b>
<b>TOTAL ASSETS</b>	<b>\$9,517,060</b>	<b>\$9,482,471</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		

<b>Other Current Liabilities</b>		
Accrued Expense - Interest	244,985	198,241
Accrued expenses - other	29,344	36,403
<b>Total Other Current Liabilities</b>	<b>\$274,328</b>	<b>\$234,644</b>
<b>Total Current Liabilities</b>	<b>\$274,328</b>	<b>\$234,644</b>
<b>Long-Term Liabilities</b>		
Bond	8,665,000	8,665,000
<b>Total Long-Term Liabilities</b>	<b>\$8,665,000</b>	<b>\$8,665,000</b>
<b>Total Liabilities</b>	<b>\$8,939,328</b>	<b>\$8,899,644</b>
<b>Equity</b>		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	586,599	586,599
Unrestricted net assets	(2,158)	(2,158)
Net Income	(6,709)	(1,615)
<b>Total Equity</b>	<b>\$577,732</b>	<b>\$582,827</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,517,060</b>	<b>\$9,482,471</b>

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**Amana Academy, Inc.**  
**BUDGET VS. ACTUALS: AMANA - FY15 P&L**  
 July - September, 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
Contributed Support	33,188	8,129	25,059
Earned revenues	10,207	9,749	458
Fulton County Funding	1,280,595	1,260,000	20,595
Interest Income	89		89
Miscellaneous income	4,646		4,646
<b>Total Income</b>	<b>\$1,328,725</b>	<b>\$1,277,878</b>	<b>\$50,847</b>
<b>Gross Profit</b>	<b>\$1,328,725</b>	<b>\$1,277,878</b>	<b>\$50,847</b>
<b>Expenses</b>			
Academic Expense	38,410	73,300	(34,890)
Contracted Service	10,750	8,625	2,125
Miscellaneous Expense	3,872		3,872
Occupancy Expense	212,917	207,599	5,318
Operating Expense	77,838	77,582	256
Personnel Expenses	965,949	899,168	66,781
Professional Development	17,037	35,050	(18,013)
<b>Total Expenses</b>	<b>\$1,326,772</b>	<b>\$1,301,324</b>	<b>\$25,448</b>
<b>Net Operating Income</b>	<b>\$1,953</b>	<b>\$ (23,446)</b>	<b>\$25,399</b>
<b>Other Expenses</b>			
Fixed asset purchases	8,662		8,662
<b>Total Other Expenses</b>	<b>\$8,662</b>	<b>\$0</b>	<b>\$8,662</b>
<b>Net Other Income</b>	<b>\$ (8,662)</b>	<b>\$0</b>	<b>\$ (8,662)</b>
<b>Net Income</b>	<b>\$ (6,709)</b>	<b>\$ (23,446)</b>	<b>\$16,737</b>

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**Amana Academy, Inc.**  
**STATEMENT OF CASH FLOWS**  
 July - September, 2014

	<b>TOTAL</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	(6,709)
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	
Accrued Income	(13,329)
Bond Fund	(138,318)
Accrued Expense - Interest	140,231
Accrued expenses - other	13,090
<b>Net cash provided by operating activities</b>	<b>\$ (5,035)</b>
<b>INVESTING ACTIVITIES</b>	
Leasehold/Capital Improvements	(37,371)
Bond Reserve	(69)
Capital Reserve Fund	15,905
Project Fund Account	69
Revenue Fund	(2,000)
<b>Net cash provided by investing activities</b>	<b>\$ (23,466)</b>
<b>Net cash increase for period</b>	<b>\$ (28,500)</b>
Cash at beginning of period	288,622
<b>Cash at end of period</b>	<b>\$260,122</b>

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