

Amana Fulton	FY23 YR1	Notes
REVENUE:	2%	
Student Count	750	
Funding Per Pupil	10,696	
QBE Funding	8,022,206	Final allotment from Fulton County Sept 2022
Other Fulton County Funding		
Cares Act Funding	672,368	
Grants Confirmed	280,429	North Point \$100k + Facility \$80K + \$100K Bioswale
Lunch Program	263,489	Has been outsourced to SLA Management
Donations & Grants (Fundraising)	100,000	Parent and Annual Fund donations (100K)
Title I Funding	197,760	
Student Programs	288,438	Field Studies, After school, and club activities
Other Funding	10,000	Misc income from facility use
Less: Admin Fees		3% admin fees - this fee was netted into the per pupil funding
Total Revenue	9,834,691	
Change in Revenue	-1%	

EXPENDITURES:		
PERSONNEL COSTS:		
Personnel Expenses	6,926,632	\$35K short of debt service, subtracted from this line (spread over all of personnel)
% of Total Expenditure	73%	% of expense - we need this to stay at or just below 70%
% Change	0%	

STUDENT SERVICES/ACADEMIC COSTS:		
Curriculum	160,000	
ESOL Material	20,965	
Supplies	58,750	
Supplies - ASP	10,000	
Transportation	140,000	2 daily buses plus field study buses
Lunch Services	258,489	Plan for breakeven based on revenue less management fees
After School Services	96,527	Plan for breakeven based on revenue from student programs.
Field Studies	88,911	Plan for breakeven based on revenue from student programs less after school services
Other Student Needs (Media, Clinic, etc)	23,200	
Student Services/Academic Expenses	856,842	
% of Total Expenditure	9%	% of expense
% Change	-19%	

FACILITY COST:		
Facility Sq Ft		
Facility Sq Ft Cost		
Facilities Mortgage	220,544	
Loan Interest	347,849	
Construction Loan/Costs	0	
Rent Option		
Maintenance	90,000	General Assumption based on AF's maintenance requirements
Special Projects	100,000	Bioswale
Utilities	305,000	Added \$100K for GA Power pay back for cafeteria renovation
Ground Services	200,000	Adjusted to reflect FY22 spending
Safety/ Security	16,471	
Other	32,500	
Facility Expense	1,312,364	
% of Total Expenditure	14%	% of expense
% Change	36%	

ADMINISTRATION COSTS:

Traffic Officer		Traffic officers are hired directly, included in Personnel
Legal	10,000	
Audit	1,530	Misc audit reports needed for bond (this may not be needed after refinancing)
IT Services	53,040	FY23 \$3,850/monthly
Payroll Fees	21,294	Costs \$11.52 per paycheck + year end reporting fees
Therapist - Third Party	62,500	Based on average student cost FY23 Developmental Milestones, Atl Pschyoeeducation, Siobhan, Sunshine
Food Service	15,000	School Food and Wellness Management Co. Cost to help manage SNP reporting. Cost increases as student count hits certain thresholds.
Third Party Substitutes	0	
Other Contracted Services	20,383	Zoom \$7,500, Blackbaud \$7,882.80 & Misc. \$5K
Copier Contracts	20,625	\$20k contract divided by (Amana 1) student count x student count (Amana 2)
Technology	31,500	FY23 Adobe \$2,500, Amazon \$10K, \$16k new computers, \$3k misc
Marketing	20,000	
Insurance Package	55,018	
Office Supplies	10,000	
Other	35,032	Fees, postage, uniforms, annual fund expenses
Amana 1 CMO Fees		
Administration Expenses	355,921	
	% of Total Expenditure	4%
	% Change	38%

PROFESSIONAL DEVELOPMENT COSTS:

Teacher Training/Conferences	33,000	Training for staff members (includes EL Education)
Travel	10,000	
Teacher Appreciation	3,517	Should include a staff retreat, food, gifts, anything needed for teacher appreciation paid by the school.
Board Development	2,370	
Other Expenses as needed		
Professional Development	48,887	
	% of Total Expenditure	1%
	% Change	-23%

Total Expenses **\$ 9,500,646**

Adjusted Cash Income **334,045**

Loan Principal Paid	320,544	Cash Income
Depreciation & Amortization	245,000	Add back special projects and loan payment balances. There are balance sheet items needed for accrual reporting
Net income including Depr and Amort	409,589	This is subtracted from the cash balance to update the balance to an accrual basis.
		Accrued Income

Fund Balance

Unassigned / General	5,407,635
Restricted	20,000
No spendable	250,000
Debt Service/Interest	
Total Fund Balance	<u>5,677,635</u>

Cash Balance **\$ 2,967,407**

Days Cash on Hand **114**

Debt Service Calculation = 1.2 **1.20**