

Amana Academy, Inc.
Profit and Loss

	Actual YTD Jul	Budget Total	Remaining	% Remaining
Income				
4000 Fulton County Funding	573,233	7,003,007	6,429,773	92% (A.)
4010 Contributed Support	4,491	145,907	141,415	97% (B.)
4400 Program Support	(13,031)	6,558	19,589	299% (C.)
4500 Earned revenues	731	-	(731)	
Total Income	\$ 565,424	\$ 7,155,471	\$ 6,590,047	92%
Expenses				
7100 Student Services	106,196	322,223	216,027	67% (D.)
7200 Personnel Expenses	396,900	5,137,669	4,740,769	92% (E.)
7400 Facility Expense	106,609	1,024,598	917,989	90% (E.)
7600 Administration Expenses	32,698	258,915	226,217	87% (E.)
8300 Professional Development	2,103	142,238	140,135	99% (E.)
Total Expenses	\$ 644,506	\$ 6,885,642	\$ 6,241,137	91%
Net Income	\$ (79,082)	\$ 269,828	\$ 348,910	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 644,506
Current Principal	\$ 11,875
Interest current year	\$ 44,802
Prior year interest paid	\$ (44,802)
Net Operating Expenses	\$ 656,381
Daily Average	\$ 21,580
Cash	\$ 568,275
Days Cash on Hand	\$ 26.3

Debt Service Ratio	
Add: Operating Revenues*	565,424
Less: Operating Expenses**	(644,506)
Exclude Interest	44,802
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	(34,280)
Divided By:	
Principle Payments (current portion)	11,875
Interest Payments	44,802
Debt Service Requirement:	56,677
Debt Service Ratio	-0.60

Liquidity Ratio	0.34
Compares current assets to liabilities as a percentage of total expenses, including depreciation and interest. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.92
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	2.16
Measures unrestricted net assets divided by average monthly expenses. This indicates how many months a charter could financially function without revenue.	
Recommended 2 months.	

Occupancy Expense	7%
Measured total occupancy costs by total revenue.	
Fulton auditors used our property tax, insurance cost and depr/amort on building costs.	
National average is 15% to 20%.	

Amana Academy, Inc.
 Balance Sheet
 As of July 30, 2019

	Jul 2018
ASSETS	
Current Assets	
Total Bank Accounts	568,275
Total Accounts Receivable	18,044
Total Other Current Assets	(200)
Total Current Assets	586,118
Total Fixed Assets	7,315,955
Total Other Assets	1,468,574
TOTAL ASSETS	9,370,648
LIABILITIES AND EQUITY	
Liabilities	
Total Accounts Payable	153,506
Total 2050 Purchasing Cards	25,559
Total Other Current Liabilities	190,964
Total Current Liabilities	370,029
Total Long-Term Liabilities	8,270,000
Total Liabilities	8,640,029
Equity	
Total 3000 Unrestricted net assets	5,211
3010 Unrestrict (retained earnings)	747,938
Total 3100 Temporarily restrict net asset	56,551
Net Income	(79,082)
Total Equity	730,619
TOTAL LIABILITIES AND EQUITY	9,370,648

Amana Cash Flow (in thousands)

Type	Description	Total FY17	Total FY18	Actual	Projected											Total FY19	Budget
				Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019		
Beginning Cash Flow		518.3	103.6	626.6	568.2	687.6	617.0	748.5	753.7	742.9	738.9	834.7	849.2	830.2	763.0	626.6	626.6
Cash Inflows	Fulton County	5,995.1	6,915.1	573.2	583.2	584.7	584.7	584.7	584.7	584.7	584.7	584.7	584.7	584.7	584.7	7,003.8	7,003.0
Net Activity	School Programs	54.3	39.0	(13.0)	4.5	5.5	19.5	0.5	8.6	(19.2)	(2.2)	13.3	(1.9)	(6.7)	(2.0)	6.7	6.6
Cash Inflows	Contributed Support	164.0	194.8	4.5	16.4	4.1	21.9	13.4	3.9	5.6	12.2	22.5	10.1	28.6	1.0	144.1	145.9
Cash Inflows	Misc Other Income	16.0	6.8	0.7	0.1											0.9	
Subtotal Income		6,229.4	7,155.6	565.4	604.2	594.3	626.2	598.6	597.2	571.1	594.7	620.5	592.9	606.7	583.7	7,155.4	7,155.5
Cash Outflows	Personnel Expenses	4,342.3	4,944.3	396.9	394.8	449.9	422.9	469.0	420.9	423.9	426.9	442.9	403.0	432.1	455.2	5,138.2	5,137.7
Cash Outflows	Student Services	225.4	258.1	106.2	24.1	28.2	20.4	19.7	17.3	23.4	18.3	22.7	20.0	20.4	3.0	323.5	322.2
Cash Outflows	Facility Expenses	964.7	981.4	106.6	91.5	78.8	78.3	73.1	87.4	83.6	84.2	81.7	83.3	80.8	95.4	1,024.6	1,024.6
Cash Outflows	Administration Expenses	223.7	203.3	32.7	18.4	18.6	14.7	33.9	17.7	20.2	34.0	16.9	22.7	19.8	9.4	258.9	258.9
Cash Outflows	Professional Development	64.8	133.8	2.1	2.0	9.7	13.1	5.2	58.8	1.0	6.9	22.4	37.8	(16.7)	0.3	142.5	142.2
	Amortization & Depreciation	246.4															
Subtotal Expenses		6,067.2	6,520.9	644.5	530.8	585.1	549.3	600.8	601.9	552.0	570.3	586.4	566.8	536.4	563.2	6,887.7	6,885.6
Net Income		162.1	634.7	(79.1)	73.4	9.1	76.9	(2.3)	(4.7)	19.1	24.4	34.0	26.0	70.3	20.5	267.7	269.8
Net Change	Accounts Receivable	9.7	8.3	(6.4)	(39.0)	(0.9)	(0.2)	(1.4)	7.8	21.1	(0.0)	(5.6)	0.8	(37.4)	61.8	0.5	0.5
Net Change	Accounts Payable	(116.0)	51.9	34.8	128.3	(59.0)	76.4	(60.5)	34.3	(37.4)	67.5	0.4	10.5	(129.3)	5.8	71.9	71.9
Net Change	Payroll Liabilities	0.7	(1.1)	0.2	(0.7)	2.7	(2.7)	0.4	(0.4)	0.1	(0.2)	0.0	-	0.3	(0.7)	(0.9)	(0.9)
Net Change	Deferred Revenue	(533.4)	(0.9)	-	(0.3)	-	(0.1)	-	(0.0)	0.3	11.9	(2.9)	(4.1)	(4.7)	(0.9)	(0.9)	(0.9)
Net Change	Accrued Interest Exp	(1.9)	(0.0)	44.8	44.8	(224.0)	44.8	44.8	44.8	44.8	44.8	44.8	(224.0)	44.8	44.8	(0.0)	(0.0)
Net Change	Other Net Cash Operations	33.7	14.3	6.5	(26.2)	8.4	4.4	38.3	(27.7)	7.6	10.0	5.5	(34.2)	53.6	39.9	86.2	86.2
Net Change	Net Investing Activates less Depr	(88.2)	(88.8)	(59.0)	(61.3)	207.8	(67.4)	(67.4)	(64.1)	(65.1)	(57.6)	(64.7)	343.8	(69.0)	(64.8)	(89.0)	(89.0)
Net Change	Accumulated Amort & Depr	246.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change	Net Financing Activates	(127.7)	(95.5)	(0.2)	0.4	(14.7)	(0.7)	53.4	(0.7)	5.5	(5.0)	3.0	(137.7)	4.1	(3.6)	(96.3)	(96.3)
Balance Sheet Net Changes		(576.8)	(111.8)	20.7	46.0	(79.7)	54.6	7.6	(6.1)	(23.2)	71.4	(19.5)	(45.0)	(137.6)	82.4	(28.4)	(28.4)
Ending Cash Balance		103.6	626.6	568.2	687.6	617.0	748.5	753.7	742.9	738.9	834.7	849.2	830.2	763.0	865.9	865.9	868.0
Days Cash on Hand		6.3	34.4	26.3	34.9	31.3	38.6	38.6	37.8	37.9	42.9	43.6	42.8	39.5	45.0	45.0	45.1
Debt Service Ratio		1.41	1.72	-0.60	0.74	0.81	1.14	1.07	1.01	1.02	1.05	1.09	1.10	1.19	1.18	1.18	1.19