

Amana Academy, Inc.
Profit and Loss

	Actual YTD Aug	Budget Total	Remaining	% Remaining
Income				
4000 Fulton County Funding	1,154,648	7,003,007	5,848,359	84% (A.)
4010 Contributed Support	12,340	145,907	133,566	92% (B.)
4400 Program Support	4,000	6,558	2,558	39% (C.)
4500 Earned revenues	1,160	-	(1,160)	
Total Income	\$ 1,172,148	\$ 7,155,471	\$ 5,983,323	84%
Expenses				
7100 Student Services	145,537	322,223	176,686	55% (D.)
7200 Personnel Expenses	826,977	5,137,669	4,310,692	84% (E.)
7400 Facility Expense	188,461	1,024,598	836,137	82% (E.)
7600 Administration Expenses	51,876	258,915	207,038	80% (E.)
8300 Professional Development	9,924	142,238	132,314	93% (F.)
Total Expenses	\$ 1,222,775	\$ 6,885,642	\$ 5,662,867	82%
Net Income	\$ (50,627)	\$ 269,828	\$ 320,456	

	CYTD	PYTD
Days Cash on Hand Calculation		
Program and Support Exp Before Depr and Amort	\$ 1,222,775	
Current Principal	\$ 23,750	
Interest current year	\$ 89,604	
Prior year interest paid	\$ (89,604)	
Net Operating Expenses	\$ 1,246,525	
Daily Average	\$ 20,491	
Cash	\$ 605,821	
Days Cash on Hand	29.6	12.6

Debt Service Ratio		
Add: Operating Revenues*	1,172,148	
Less: Operating Expenses**	(1,222,775)	
Exclude Interest	89,604	
Exclude Depreciation		
Exclude Amortization		
Revenues Available for Debt Service:	38,977	
Divided By:		
Principle Payments (current portion)	23,750	
Interest Payments	89,604	
Debt Service Requirement:	113,354	
Debt Service Ratio	0.34	1.86

Liquidity Ratio 0.30
Compares current assets to liabilities as a percentage of total expenses, including depreciation and interest. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.
FY15 Fulton Co. Charter School average 0.11

Debt to Asset Ratio 0.92
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.
FY15 Fulton Co. Charter School average 0.50

Sustainability Ratio 2.31
Measures unrestricted net assets divided by average monthly expenses. This indicates how many months a charter could financially function without revenue.
Recommended 2 months.

Occupancy Expense 5%
Measured total occupancy costs by total revenue.
Fulton auditors used our property tax, insurance cost and depr/amort on building costs.
National average is 15% to 20%.

Amana Academy, Inc.
Balance Sheet
As of August 31, 2019

	Jul 2018	Aug 2018
ASSETS		
Current Assets		
Total Bank Accounts	568,275	605,821
Total Accounts Receivable	18,044	34,679
Total Other Current Assets	(200)	(50,108)
Total Current Assets	586,118	590,393
Total Fixed Assets	7,337,430	7,337,430
Total Other Assets	1,468,574	1,505,797
TOTAL ASSETS	9,392,123	9,433,620
LIABILITIES AND EQUITY		
Liabilities		
Total Accounts Payable	154,370	158,211
Total 2050 Purchasing Cards	25,559	15,017
Total Other Current Liabilities	190,964	231,649
Total Current Liabilities	370,893	404,877
Total Long-Term Liabilities	8,270,000	8,270,000
Total Liabilities	8,640,893	8,674,877
Equity		
Total 3000 Unrestricted net assets	5,211	5,211
3010 Unrestrict (retained earnings)	747,608	747,608
Total 3100 Temporarily restrict net asset	56,551	56,551
Net Income	(58,140)	(50,627)
Total Equity	751,229	758,743
TOTAL LIABILITIES AND EQUITY	9,392,123	9,433,620

Amara Cash Flow (in thousands)

Type	Description	Projected												Total FY19	Budget			
		Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019					
Beginning Cash Flow		518.3															626.6	626.6
Cash Inflows	Fulton County	5,995.1	581.4	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	582.9	6,983.7	7,003.0
Net Activity	School Programs	54.3	17.2	5.5	19.5	0.5	8.6	(19.2)	(2.2)	13.3	(1.9)	(6.7)	(2.0)	(2.0)	(6.7)	(2.0)	19.3	6.6
Cash Inflows	Contributed Support	164.0	7.9	4.1	21.9	13.4	3.9	5.6	12.2	22.5	10.1	28.6	1.0	28.6	1.0	28.6	135.5	145.9
Cash Inflows	Misc Other Income	16.0	0.4														1.2	
Subtotal Income		6,229.4	606.9	592.5	624.4	596.7	595.4	569.3	592.9	618.6	591.0	604.9	581.9	604.9	581.9	604.9	7,139.7	7,155.5
Cash Outflows	Personnel Expenses	4,342.3	396.9	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	430.1	5,172.7	5,137.7
Cash Outflows	Student Services	225.4	39.3	28.2	20.4	19.7	17.3	23.4	18.3	22.7	20.0	20.4	3.0	20.4	3.0	20.4	338.7	322.2
Cash Outflows	Facility Expenses	964.7	103.0	78.8	78.3	73.1	87.4	83.6	84.2	81.7	83.3	80.8	95.4	80.8	95.4	80.8	1,015.0	1,024.6
Cash Outflows	Administration Expenses	223.7	203.3	18.6	14.7	33.9	17.7	20.2	34.0	16.9	22.7	19.8	9.4	19.8	9.4	19.8	259.6	258.9
Cash Outflows	Professional Development	64.8	7.8	9.7	13.1	5.2	58.8	1.0	6.9	19.4	17.8	0.0	0.3	0.0	0.3	0.0	142.1	142.2
Cash Outflows	Amortization & Depreciation	246.4																
Subtotal Expenses		6,067.2	599.4	615.3	556.5	561.9	611.1	588.2	573.5	570.7	573.9	551.1	533.1	573.9	551.1	533.1	6,928.1	6,885.6
Net Income		162.1	7.5	(22.9)	67.8	34.9	(15.8)	11.1	19.4	48.0	17.1	53.8	48.8	48.0	53.8	48.8	211.6	269.8
Net Change	Accounts Receivable	9.7	(16.6)	(0.9)	(0.2)	(1.4)	7.8	21.1	(0.0)	(5.6)	0.8	(37.4)	61.8	0.8	(37.4)	61.8	22.9	0.5
Net Change	Accounts Payable	(116.0)	(6.7)	(59.0)	76.4	(60.5)	34.3	(37.4)	67.5	0.4	10.5	(129.3)	5.8	0.4	(129.3)	5.8	(62.5)	71.9
Net Change	Payroll Liabilities	0.7	(0.0)	2.7	(2.7)	0.4	(0.4)	0.1	(0.2)	0.0	-	0.3	(0.7)	0.0	0.3	(0.7)	(0.3)	(0.9)
Net Change	Deferred Revenue	(533.4)	(4.1)	-	(0.1)	(0.0)	(0.0)	0.3	11.9	(2.9)	(4.1)	(4.7)	(0.9)	(2.9)	(4.1)	(4.7)	(4.7)	(0.9)
Net Change	Accrued Interest Exp	(1.9)		(224.0)	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	(4.7)	(0.0)
Net Change	Other Net Cash Operations	33.7	49.9	8.4	4.4	38.3	(27.7)	7.6	10.0	5.5	(34.2)	53.6	39.9	5.5	(34.2)	53.6	162.3	86.2
Net Change	Net Investing Activities less Depr	(88.2)	(37.2)	207.8	(67.4)	(67.4)	(64.1)	(65.1)	(57.6)	(64.7)	343.8	(69.0)	(64.8)	(64.7)	(69.0)	(64.8)	(86.4)	(89.0)
Net Change	Accumulated Amort & Depr	246.4																
Net Change	Net Financing Activities	(127.7)																
Balance Sheet Net Changes		(576.8)	30.0	(79.7)	54.6	7.6	(6.1)	(23.2)	71.4	(19.5)	(45.0)	(137.6)	82.4	(45.0)	(137.6)	82.4	(65.3)	(28.4)
Ending Cash Balance		103.6	605.8	503.2	625.6	668.0	646.2	634.0	724.9	753.3	725.4	641.6	772.9	725.4	641.6	772.9	772.9	868.0
Days Cash on Hand		6.3	27.2	29.6	31.2	33.7	32.4	32.1	36.8	38.4	37.0	32.9	39.9	37.0	32.9	39.9	39.9	45.1
Debt Service Ratio		1.41	-0.24	0.34	0.36	0.89	0.83	0.85	0.89	0.97	0.98	1.05	1.10	0.98	1.05	1.10	1.10	1.19