

**Amana Academy, Inc.**  
**Profit and Loss**

	Total		Variance \$	% Change
	Actual YTD Nov	Budget YTD Nov		
<b>Income</b>				
4000 Fulton County Funding	2,832,721	2,828,125	4,596	100%
4006 Student Supply Fees	14,124	-	14,124	
4010 Contributed Support	41,005	41,907	(902)	98%
4400 Program Support	35,814	(281)	36,095	
4500 Earned revenues	1,505	-	1,505	
<b>Total Income</b>	<b>\$ 2,925,169</b>	<b>\$ 2,869,751</b>	<b>\$ 55,418</b>	<b>102%</b>
<b>Expenses</b>				
7100 Student Services	98,902	98,838	64	100%
7200 Personnel Expenses	2,019,776	2,049,520	(29,744)	99%
7400 Facility Expense	401,062	427,778	(26,716)	94%
7600 Administration Expenses	70,700	80,740	(10,040)	88%
8300 Professional Development	27,409	50,333	(22,924)	54%
<b>Total Expenses</b>	<b>\$ 2,617,849</b>	<b>\$ 2,707,210</b>	<b>\$ (89,361)</b>	<b>97%</b>
<b>Net Income</b>	<b>\$ 307,320</b>	<b>\$ 162,541</b>	<b>\$ 144,779</b>	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 2,617,849
Current Principal	\$ 59,375
Interest current year	\$ 224,010
Prior year interest paid	\$ (227,260)
 Net Operating Expenses	 \$ 2,673,974
Daily Average	\$ 17,582
 Cash	 \$ 375,046
Days Cash on Hand	\$ 21.3

Debt Service Ratio	
Add: Operating Revenues*	2,925,169
Less: Operating Expenses**	(2,617,849)
Exclude Interest	224,010
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	531,330
 Divided By:	
Principle Payments (current portion)	59,375
Interest Payments	224,010
Debt Service Requirement:	283,385
Debt Service Ratio	1.87

Liquidity Ratio	0.07
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets. FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.95
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk. FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	1.01
Measures current assets to average monthly expenses. This indicates how many months a charter could financially function without revenue. FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	14%
Measures the percentage of revenue used for facility costs. National average is 15% to 20%.	

Amana Academy, Inc.  
Balance Sheet  
As of November 30, 2017

	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017
<b>ASSETS</b>					
Current Assets					
Total Bank Accounts	123,915	208,462	225,581	372,050	375,046
Total Accounts Receivable	18,563	57,569	58,683	58,848	60,814
Total Other Current Assets	86,010	112,199	103,775	99,377	61,060
<b>Total Current Assets</b>	<b>228,489</b>	<b>378,230</b>	<b>388,039</b>	<b>530,275</b>	<b>496,920</b>
Total Fixed Assets	7,304,677	7,310,015	7,312,325	7,313,531	7,317,161
Total Other Assets	1,390,810	1,446,803	1,236,729	1,300,725	1,364,310
<b>TOTAL ASSETS</b>	<b>8,923,976</b>	<b>9,135,047</b>	<b>8,937,093</b>	<b>9,144,530</b>	<b>9,178,391</b>
<b>LIABILITIES AND EQUITY</b>					
Liabilities					
Total Accounts Payable	96,012	222,116	169,030	225,425	173,666
Total Credit Cards	9,275	10,901	7,374	27,408	18,701
Total Other Current Liabilities	194,593	238,981	15,266	57,297	102,462
<b>Total Current Liabilities</b>	<b>299,881</b>	<b>471,998</b>	<b>191,670</b>	<b>310,129</b>	<b>294,829</b>
<b>Total Long-Term Liabilities</b>	<b>8,410,000</b>	<b>8,410,000</b>	<b>8,410,000</b>	<b>8,410,000</b>	<b>8,410,000</b>
<b>Total Liabilities</b>	<b>8,709,881</b>	<b>8,881,998</b>	<b>8,601,670</b>	<b>8,720,129</b>	<b>8,704,829</b>
Equity					
Total 3000 Unrestricted net assets	(4,655)	(4,264)	(5,144)	(5,770)	(2,331)
3010 Unrestrict (retained earnings)	124,728	124,728	114,606	111,111	111,111
Total 3100 Temporarily restrict net asset	11,159	11,159	7,462	7,462	57,462
Net Income	82,863	121,426	218,499	311,598	307,320
<b>Total Equity</b>	<b>214,096</b>	<b>253,050</b>	<b>335,423</b>	<b>424,401</b>	<b>473,562</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,923,976</b>	<b>9,135,047</b>	<b>8,937,092</b>	<b>9,144,530</b>	<b>9,178,391</b>

Amana Cash Flow (in thousands)

Type	Description	Total 2016	Total FY17	Actual				Projected						Total FY18	Budget		
				Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018			May 2018	Jun 2018
<b>Beginning Cash Flow</b>		<b>166.1</b>	<b>518.3</b>	<b>103.6</b>	<b>123.9</b>	<b>208.4</b>	<b>225.5</b>	<b>372.0</b>	<b>375.0</b>	<b>342.7</b>	<b>324.6</b>	<b>359.2</b>	<b>335.5</b>	<b>337.7</b>	<b>347.8</b>	<b>103.6</b>	<b>103.6</b>
Cash Inflows	Fulton County	5,822.6	5,995.1	537.5	537.7	584.3	584.3	588.9	584.3	584.3	584.3	584.3	584.3	584.3	584.3	6,922.9	6,926.4
Net Activity	School Programs	32.0	54.3	(5.2)	14.0	20.7	19.5	1.0	-	-	-	-	-	-	-	49.9	-
Cash Inflows	Contributed Support	29.0	164.0	1.2	(1.5)	0.1	25.9	15.4	63.1	19.6	32.7	23.1	30.4	22.8	30.1	262.8	289.9
Cash Inflows	Misc Other Income	5.5	16.0	0.1	0.1	1.8	-	(0.7)	-	-	-	-	-	-	-	1.3	-
<b>Subtotal Income</b>		<b>5,889.1</b>	<b>6,229.4</b>	<b>533.5</b>	<b>550.3</b>	<b>606.8</b>	<b>629.7</b>	<b>604.6</b>	<b>647.4</b>	<b>603.9</b>	<b>617.0</b>	<b>607.4</b>	<b>614.7</b>	<b>607.2</b>	<b>614.4</b>	<b>7,237.0</b>	<b>7,216.3</b>
Cash Outflows	Personnel Expenses	4,462.1	4,342.3	350.0	379.6	384.5	406.6	499.1	425.0	425.0	425.0	425.0	425.0	425.0	425.0	4,994.8	4,916.8
Cash Outflows	Student Services	250.1	225.4	4.7	24.2	22.2	28.2	19.6	38.4	25.6	25.1	37.7	27.2	24.6	4.1	281.7	281.9
Cash Outflows	Facility Expenses	922.8	964.7	79.4	91.5	78.8	78.3	73.1	89.7	101.6	83.7	86.8	85.1	80.3	65.5	993.7	993.3
Cash Outflows	Administration Expenses	275.3	223.7	11.2	16.4	16.6	12.7	13.9	19.0	16.5	16.3	19.5	29.3	24.4	15.7	211.3	211.8
Cash Outflows	Professional Development	64.9	64.8	5.4	(0.0)	7.7	11.2	3.2	48.6	19.7	23.3	24.9	27.0	30.4	19.2	220.6	221.1
	Amortization & Depreciation	244.7	246.4	-	-	-	-	-	-	-	-	-	-	-	246.4	246.4	-
<b>Subtotal Expenses</b>		<b>6,219.9</b>	<b>6,067.2</b>	<b>450.7</b>	<b>511.7</b>	<b>509.8</b>	<b>537.0</b>	<b>608.9</b>	<b>620.7</b>	<b>588.4</b>	<b>573.3</b>	<b>593.9</b>	<b>593.5</b>	<b>584.7</b>	<b>529.5</b>	<b>6,702.0</b>	<b>6,624.9</b>
Net Income		(330.8)	162.1	82.9	38.6	97.1	92.7	(4.3)	26.7	15.5	43.7	13.5	21.2	22.4	84.9	535.0	591.3
Net Change	Accounts Receivable	77.8	9.7	1.4	(39.0)	(1.1)	(0.2)	(2.0)	20.1	(10.6)	12.2	(13.7)	1.5	11.6	15.9	(3.8)	-
Net Change	Accounts Payable	85.7	(116.0)	14.8	128.3	(61.3)	76.6	(60.5)	(16.4)	(41.8)	16.1	(69.8)	13.2	(15.3)	(157.4)	(173.5)	(150.0)
Net Change	Payroll Liabilities	-	0.7	-	(0.7)	2.7	(2.7)	0.4	0.2	2.1	-	(0.2)	-	(2.4)	-	(0.6)	0.8
Net Change	Deferred Revenue	545.0	(533.4)	-	(0.3)	-	(0.1)	-	(4.9)	(7.1)	8.6	(5.5)	(3.7)	(13.4)	(1.4)	(27.9)	-
Net Change	Accrued Interest Exp	(1.9)	(1.9)	44.8	44.8	(224.0)	44.8	44.8	45.5	45.5	45.5	45.5	(227.9)	44.8	44.8	(1.3)	(3.0)
Net Change	Other Net Cash Operations	(34.3)	33.7	(65.4)	(26.2)	8.4	4.4	38.3	(39.2)	45.4	(28.7)	43.3	(12.5)	25.9	50.9	44.6	-
Net Change	Net Investing Activates less Depr	(114.7)	(88.2)	(58.8)	(61.3)	210.1	(65.6)	(67.2)	(64.0)	(67.9)	(62.5)	(41.0)	348.1	(68.1)	(76.5)	(74.7)	(49.3)
Net Change	Accumulated Amort & Depr	244.7	246.4	-	-	-	-	-	-	-	-	-	-	-	246.4	246.4	-
Net Change	Net Financing Activates	(119.4)	(127.7)	0.5	0.4	(14.7)	(3.5)	53.4	(0.3)	0.9	(0.3)	4.2	(137.6)	4.7	(0.7)	(93.0)	(122.5)
<b>Balance Sheet Net Changes</b>		<b>682.9</b>	<b>(576.8)</b>	<b>(62.6)</b>	<b>46.0</b>	<b>(80.0)</b>	<b>53.7</b>	<b>7.3</b>	<b>(59.0)</b>	<b>(33.6)</b>	<b>(9.1)</b>	<b>(37.3)</b>	<b>(18.9)</b>	<b>(12.3)</b>	<b>122.0</b>	<b>(83.8)</b>	<b>(324.0)</b>
<b>Ending Cash Balance</b>		<b>518.3</b>	<b>103.6</b>	<b>123.9</b>	<b>208.4</b>	<b>225.5</b>	<b>372.0</b>	<b>375.0</b>	<b>342.7</b>	<b>324.6</b>	<b>359.2</b>	<b>335.5</b>	<b>337.7</b>	<b>347.8</b>	<b>554.7</b>	<b>554.7</b>	<b>370.9</b>
Days Cash on Hand		26.1	6.3	8.2	12.9	13.7	22.0	21.3	18.9	17.7	19.5	18.0	18.0	18.5	29.6	29.6	