

## Amana Academy, Inc.

## BALANCE SHEET

As of October 31, 2014

	TOTAL	
	AS OF OCT 31, 2014	AS OF SEP 30, 2014 (PP)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Bank - Regions 5219	128,181	174,822
Regions - Food Service	14,880	10,686
Regions -PIE Acct	25,788	25,301
State - Pty Account	53,944	49,312
<b>Total Bank Accounts</b>	<b>\$222,793</b>	<b>\$260,122</b>
<b>Other current assets</b>		
Accrued Income	27,693	13,329
Accrued Interest	0	0
Deposits	(0)	(0)
Inventories for sale	0	0
Prepaid expenses	424	424
<b>Total Other current assets</b>	<b>\$28,117</b>	<b>\$13,753</b>
<b>Total Current Assets</b>	<b>\$250,910</b>	<b>\$273,875</b>
<b>Fixed Assets</b>		
Accumulated Depreciation	(430,575)	(430,575)
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	61,725	61,725
Computers	157,314	157,314
<b>Total Equipment</b>	<b>219,039</b>	<b>219,039</b>
Furniture and fixtures	154,844	154,844
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,710,379	1,706,091
<b>Total Fixed Assets</b>	<b>\$7,753,686</b>	<b>\$7,749,398</b>
<b>Other Assets</b>		
Accumulated Amortization	(37,252)	(37,252)
Bond Fund	46,222	276,599
Bond Reserve	679,549	679,527
Capital Reserve Fund	14,133	11,121
Deferred Finance Cost	558,790	558,790
Revenue Fund	5,671	5,004
<b>Total Other Assets</b>	<b>\$1,267,113</b>	<b>\$1,493,787</b>
<b>TOTAL ASSETS</b>	<b>\$9,271,709</b>	<b>\$9,517,060</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Accrued Expense - Interest	15,266	244,985

Accrued expenses - other	28,142	29,344
<b>Total Other Current Liabilities</b>	<b>\$43,408</b>	<b>\$274,328</b>
<b>Total Current Liabilities</b>	<b>\$43,408</b>	<b>\$274,328</b>
<b>Long-Term Liabilities</b>		
Bond	8,665,000	8,665,000
<b>Total Long-Term Liabilities</b>	<b>\$8,665,000</b>	<b>\$8,665,000</b>
<b>Total Liabilities</b>	<b>\$8,708,408</b>	<b>\$8,939,328</b>
<b>Equity</b>		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	586,599	586,599
Unrestricted net assets	(2,158)	(2,158)
Net Income	(21,140)	(6,709)
<b>Total Equity</b>	<b>\$563,301</b>	<b>\$577,732</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,271,709</b>	<b>\$9,517,060</b>

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**Amana Academy, Inc.**  
**BUDGET VS. ACTUALS: AMANA - FY15 P&L**  
 July - October, 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
Contributed Support	61,438	9,329	52,109
Earned revenues	14,839	11,832	3,007
Fulton County Funding	1,723,591	1,680,000	43,591
Interest Income	121		121
Miscellaneous income	6,393		6,393
<b>Total Income</b>	<b>\$1,806,383</b>	<b>\$1,701,161</b>	<b>\$105,222</b>
<b>Gross Profit</b>	<b>\$1,806,383</b>	<b>\$1,701,161</b>	<b>\$105,222</b>
<b>Expenses</b>			
Academic Expense	57,797	83,850	(26,053)
Contracted Service	11,435	15,500	(4,065)
Miscellaneous Expense	4,163		4,163
Occupancy Expense	280,860	292,332	(11,473)
Operating Expense	111,942	101,723	10,219
Personnel Expenses	1,315,232	1,203,998	111,234
Professional Development	37,431	38,775	(1,344)
<b>Total Expenses</b>	<b>\$1,818,861</b>	<b>\$1,736,178</b>	<b>\$82,683</b>
<b>Net Operating Income</b>	<b>\$ (12,478)</b>	<b>\$ (35,017)</b>	<b>\$22,539</b>
<b>Other Expenses</b>			
Fixed asset purchases	8,662		8,662
<b>Total Other Expenses</b>	<b>\$8,662</b>	<b>\$0</b>	<b>\$8,662</b>
<b>Net Other Income</b>	<b>\$ (8,662)</b>	<b>\$0</b>	<b>\$ (8,662)</b>
<b>Net Income</b>	<b>\$ (21,140)</b>	<b>\$ (35,017)</b>	<b>\$13,877</b>

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**Amana Academy, Inc.**  
**STATEMENT OF CASH FLOWS**  
 July - October, 2014

	<b>TOTAL</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	(21,140.48)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accrued Income	(27,692.98)
Bond Fund	92,058.39
Accrued Expense - Interest	(89,487.50)
Accrued expenses - other	11,888.62
Net cash provided by operating activities	<b>\$ (34,373.95)</b>
<b>INVESTING ACTIVITIES</b>	
Leasehold/Capital Improvements	(41,658.80)
Bond Reserve	(90.86)
Capital Reserve Fund	12,892.67
Project Fund Account	68.97
Revenue Fund	(2,667.19)
Net cash provided by investing activities	<b>\$ (31,455.21)</b>
Net cash increase for period	<b>\$ (65,829.16)</b>
Cash at beginning of period	288,621.95
Cash at end of period	<b>\$222,792.79</b>

*Wednesday, Nov 12, 2014 08:04:01 AM PST GMT-5*