

Amana Academy, Inc.

BALANCE SHEET

As of June 30, 2015

	TOTAL	
	AS OF JUN 30, 2015	AS OF MAY 31, 2015 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank - Regions 5219	25	56,225
Bank-Regions 5561	102,304	
Regions - Food Service	5,422	5,442
Regions -PIE Acct	21,250	19,565
State - Pty Account	37,146	36,443
Total Bank Accounts	\$166,147	\$117,675
Accounts Receivable		
Pledges receivable	107,500	
Total Accounts Receivable	\$107,500	\$0
Other current assets		
Accrued Income	1,001	11,484
Accrued Interest	0	0
Deposits	(0)	(0)
Inventories for sale	0	0
Prepaid expenses	424	424
Total Other current assets	\$1,425	\$11,909
Total Current Assets	\$275,072	\$129,584
Fixed Assets		
Accumulated Depreciation	(430,575)	(430,575)
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	227,701	227,701
Furniture and fixtures	156,239	156,239
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,747,814	1,739,169
Total Fixed Assets	\$7,801,179	\$7,792,535
Other Assets		
Accumulated Amortization	(37,252)	(37,252)
Bond Fund	169,662	113,165
Bond Reserve	679,730	679,707
Capital Reserve Fund	32,997	34,341
Deferred Finance Cost	558,790	558,790
Revenue Fund	3,931	3,264
Total Other Assets	\$1,407,858	\$1,352,014
TOTAL ASSETS	\$9,484,109	\$9,274,132
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		

Other Current Liabilities		
Accrued Expense - Interest	136,927	79,767
Accrued expenses - other	78,508	34,543
Total Other Current Liabilities	\$215,435	\$114,310
Total Current Liabilities	\$215,435	\$114,310
Long-Term Liabilities		
Bond	8,665,000	8,665,000
Total Long-Term Liabilities	\$8,665,000	\$8,665,000
Total Liabilities	\$8,880,435	\$8,779,310
Equity		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	586,778	586,778
Unrestricted net assets	(2,158)	(2,158)
Net Income	19,053	(89,798)
Total Equity	\$603,674	\$494,823
TOTAL LIABILITIES AND EQUITY	\$9,484,109	\$9,274,132

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Amana Academy, Inc.
BUDGET VS. ACTUALS: AMANA - FY15 P&L
 July 2014 - June 2015

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Contributed Support	187,980	98,839	89,141
Earned revenues	47,197	38,209	8,988
Fulton County Funding	5,034,946	5,004,779	30,167
Interest Income	345	326	19
Miscellaneous income	22,409	20,705	1,704
Total Income	\$5,292,877	\$5,162,858	\$130,019
Cost of Goods Sold			
Cost of Goods Sold	12,692		12,692
Total Cost of Goods Sold	\$12,692	\$0	\$12,692
Gross Profit	\$5,280,185	\$5,162,858	\$117,327
Expenses			
Academic Expense	76,729	73,093	3,636
Contracted Service	21,246	21,092	154
Miscellaneous Expense	19,875	7,961	11,914
Occupancy Expense	845,708	837,197	8,511
Operating Expense	288,244	288,856	(613)
Personnel Expenses	3,948,788	3,828,793	119,995
Professional Development	60,543	60,648	(105)
Total Expenses	\$5,261,132	\$5,117,640	\$143,492
Net Operating Income	\$19,053	\$45,218	\$ (26,165)
Net Income	\$19,053	\$45,218	\$ (26,165)

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Amana Academy, Inc.
STATEMENT OF CASH FLOWS
 July 2014 - June 2015

	TOTAL
OPERATING ACTIVITIES	
Net Income	19,053.07
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Pledges receivable	(107,500.00)
Accrued Income	(1,001.00)
Bond Fund	(31,381.64)
Accrued Expense - Interest	32,173.75
Accrued expenses - other	62,254.91
Net cash provided by operating activities	\$ (26,400.91)
INVESTING ACTIVITIES	
Equipment:Computers	(8,662.47)
Furniture and fixtures	(1,395.40)
Leasehold/Capital Improvements	(79,093.52)
Bond Reserve	(271.86)
Capital Reserve Fund	(5,971.57)
Project Fund Account	68.97
Revenue Fund	(927.16)
Net cash provided by investing activities	\$ (96,253.01)
Net cash increase for period	\$ (122,653.92)
Cash at beginning of period	288,800.98
Cash at end of period	\$166,147.06

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