

Amana Academy, Inc.

BALANCE SHEET

As of July 31, 2014

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank - Regions 5219	220,462.74
BNG -Ppty Acct 172-0	42,258.01
Regions - Food Service	2,271.30
Regions -PIE Acct	17,854.89
Total Bank Accounts	\$282,846.94
Other current assets	
Accrued Interest	104.19
Deposits	(0.42)
Inventories for sale	0.33
Prepaid expenses	424.15
Total Other current assets	\$528.25
Total Current Assets	\$283,375.19
Fixed Assets	
Accumulated Depreciation	(201,428.16)
Buildings 285 S. Main St	5,490,000.00
Equipment	61,724.52
Computers	107,835.04
Total Equipment	169,559.56
Furniture and fixtures	154,844.02
Land - 285 S. Main Street	610,000.00
Leasehold/Capital Improvements	1,684,021.42
Total Fixed Assets	\$7,906,996.84
Other Assets	
Accumulated Amortization	(18,626.00)
Bond Fund	184,357.53
Bond Reserve	679,480.37
Capital Reserve Fund	28,026.78
Deferred Finance Cost	558,789.60
Project Fund Account	68.97
Revenue Fund	3,670.36
Total Other Assets	\$1,435,767.61
TOTAL ASSETS	\$9,626,139.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	

Accrued Expense - Interest	151,497.00
Accrued expenses - other	10,149.17
Total Other Current Liabilities	\$161,646.17
Total Current Liabilities	\$161,646.17
Long-Term Liabilities	
Bond	8,665,000.00
Total Long-Term Liabilities	\$8,665,000.00
Total Liabilities	\$8,826,646.17
Equity	
Opening Bal Equity	0.09
Unrestrict (retained earnings)	787,139.47
Unrestricted net assets	(2,158.00)
Net Income	14,511.91
Total Equity	\$799,493.47
TOTAL LIABILITIES AND EQUITY	\$9,626,139.64

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Amana Academy, Inc.
BUDGET VS. ACTUALS: AMANA - FY15 P&L
 July 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Contributed Support	380	2,500	(2,120)
Earned revenues	2,932	2,083	849
Fulton County Funding	426,533	420,000	6,533
Interest Income	23		23
Total Income	\$429,868	\$424,583	\$5,285
Gross Profit	\$429,868	\$424,583	\$5,285
Expenses			
Academic Expense	715	4,500	(3,785)
Contracted Service	607	1,375	(768)
Miscellaneous Expense	611		611
Occupancy Expense	83,384	84,733	(1,350)
Operating Expense	7,919	9,625	(1,706)
Personnel Expenses	309,803	290,508	19,295
Professional Development	12,317	10,100	2,217
Total Expenses	\$415,356	\$400,841	\$14,515
Net Operating Income	\$14,512	\$23,742	\$ (9,230)
Net Income	\$14,512	\$23,742	\$ (9,230)

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Amana Academy, Inc.
STATEMENT OF CASH FLOWS

July 2014

	TOTAL
OPERATING ACTIVITIES	
Net Income	14,511.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Bond Fund	(46,077.08)
Accrued Expense - Interest	46,743.75
Accrued expenses - other	(3,849.39)
Net cash provided by operating activities	\$11,329.19
INVESTING ACTIVITIES	
Leasehold/Capital Improvements	(15,301.36)
Bond Reserve	(22.34)
Capital Reserve Fund	(1,000.86)
Revenue Fund	(666.76)
Net cash provided by investing activities	\$ (16,991.32)
Net cash increase for period	\$ (5,662.13)
Cash at beginning of period	288,509.07
Cash at end of period	\$282,846.94

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