

Amana Academy, Inc.

BALANCE SHEET

As of August 31, 2014

	TOTAL	
	AS OF AUG 31, 2014	AS OF JUL 31, 2014 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank - Regions 5219	218,184	220,576
BNG -Ppty Acct 172-0	44,852	42,258
Regions - Food Service	5,806	2,271
Regions -PIE Acct	24,094	17,855
Total Bank Accounts	\$292,936	\$282,960
Other current assets		
Accrued Interest	104	104
Deposits	(0)	(0)
Inventories for sale	0	0
Prepaid expenses	424	424
Total Other current assets	\$528	\$528
Total Current Assets	\$293,464	\$283,488
Fixed Assets		
Accumulated Depreciation	(201,428)	(201,428)
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	61,725	61,725
Computers	107,835	107,835
Total Equipment	169,560	169,560
Furniture and fixtures	154,844	154,844
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,686,021	1,684,021
Total Fixed Assets	\$7,908,997	\$7,906,997
Other Assets		
Accumulated Amortization	(18,626)	(18,626)
Bond Fund	230,445	184,358
Bond Reserve	679,503	679,480
Capital Reserve Fund	23,889	28,027
Deferred Finance Cost	558,790	558,790
Project Fund Account	69	69
Revenue Fund	4,337	3,670
Total Other Assets	\$1,478,407	\$1,435,768
TOTAL ASSETS	\$9,680,869	\$9,626,253
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Expense - Interest	198,241	151,497

Accrued expenses - other	34,148	10,149
Total Other Current Liabilities	\$232,389	\$161,646
Total Current Liabilities	\$232,389	\$161,646
Long-Term Liabilities		
Bond	8,665,000	8,665,000
Total Long-Term Liabilities	\$8,665,000	\$8,665,000
Total Liabilities	\$8,897,389	\$8,826,646
Equity		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	787,252	787,252
Unrestricted net assets	(2,158)	(2,158)
Net Income	(1,615)	14,512
Total Equity	\$783,480	\$799,606
TOTAL LIABILITIES AND EQUITY	\$9,680,869	\$9,626,253

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Amana Academy, Inc.
BUDGET VS. ACTUALS: AMANA - FY15 P&L
 July - August, 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Contributed Support	13,396	551	12,845
Earned revenues	5,747	6,666	(919)
Fulton County Funding	853,065	840,000	13,065
Interest Income	58		58
Miscellaneous income	375		375
Total Income	\$872,641	\$847,217	\$25,424
Gross Profit	\$872,641	\$847,217	\$25,424
Expenses			
Academic Expense	20,551	46,850	(26,299)
Contracted Service	1,652	2,750	(1,098)
Miscellaneous Expense	2,038		2,038
Occupancy Expense	148,945	146,166	2,779
Operating Expense	36,906	49,620	(12,714)
Personnel Expenses	648,187	594,338	53,849
Professional Development	15,978	23,100	(7,122)
Total Expenses	\$874,256	\$862,824	\$11,432
Net Operating Income	\$ (1,615)	\$ (15,607)	\$13,992
Net Income	\$ (1,615)	\$ (15,607)	\$13,992

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Amana Academy, Inc.
STATEMENT OF CASH FLOWS
 July - August, 2014

	TOTAL
OPERATING ACTIVITIES	
Net Income	(1,614.71)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Bond Fund	(92,164.46)
Accrued Expense - Interest	93,487.50
Accrued expenses - other	20,149.47
Net cash provided by operating activities	\$19,857.80
INVESTING ACTIVITIES	
Leasehold/Capital Improvements	(17,301.36)
Bond Reserve	(45.43)
Capital Reserve Fund	3,136.55
Revenue Fund	(1,333.55)
Net cash provided by investing activities	\$ (15,543.79)
Net cash increase for period	\$4,314.01
Cash at beginning of period	288,621.95
Cash at end of period	\$292,935.96

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