

AMANA ACADEMY, INC.
Financial Statements
(Unaudited)
October, 2013

Amana Academy, Inc.
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Statement of Financial Position

Statement of Activities – Budget to Actual - Current Month

Statement of Cash Flows

Supplemental Information:
Bank Account Reconciliation

Amana Academy, Inc. Balance Sheet

As of October 31, 2013

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank - Regions 5219	268,526
BNG -Ppty Acct 172-0	25,753
Total Bank Accounts	\$294,279
Accounts Receivable	
Accounts receivables	20,000
Total Accounts Receivable	\$20,000
Other current assets	
Accrued Interest	104
Deposits	(0)
Inventories for sale	0
Total Other current assets	\$104
Total Current Assets	\$314,383
Fixed Assets	
Accumulated Depreciation	(201,428)
Buildings 285 S. Main St	5,490,000
Construction in Process	1,229,363
Equipment	51,987
Computers	99,203
Total Equipment	151,190
Furniture and fixtures	144,552
Land - 285 S. Main Street	610,000
Leasehold/Capital Improvements	100,187
Total Fixed Assets	\$7,523,864
Other Assets	
Accumulated Amortization	(18,626)
Bond Fund	32,130
Bond Reserve	679,277
Capital Reserve Fund	16,600
Deferred Finance Cost	558,790
Project Fund Account	179,287
Revenue Fund	4,366
Total Other Assets	\$1,451,824
TOTAL ASSETS	\$9,290,071
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued expenses - other	13,695

	Total
Deferred Revenue	24,047
Total Other Current Liabilities	\$37,742
Total Current Liabilities	\$37,742
Long-Term Liabilities	
Bond	8,665,000
Total Long-Term Liabilities	\$8,665,000
Total Liabilities	\$8,702,742
Equity	
Opening Bal Equity	0
Unrestrict (retained earnings)	793,409
Unrestricted net assets	(2,158)
Net Income	(203,922)
Total Equity	\$587,329
TOTAL LIABILITIES AND EQUITY	\$9,290,071

Friday, Nov 15, 2013 01:32:12 PM PST GMT-5 - Accrual Basis

Amana Academy, Inc.
Budget vs. Actuals: Amana FY14 Budget - FY14 P&L

July - October, 2013

	Total		
	Actual	Budget	over Budget
Income			
Contributed Support			
Field Study Donations		23,166	(23,166)
Fifth grade	3,800		3,800
First grade	3,095		3,095
Fourth grade	3,989		3,989
Kindergarten	2,758		2,758
Second grade	4,772		4,772
Seventh grade	14,406		14,406
Sixth grade	3,234		3,234
Third grade	2,055		2,055
Total Field Study Donations	38,108	23,166	14,942
Indiv/business contribution			
Annual Fund	8,008	13,200	(5,192)
Total Indiv/business contribution	8,008	13,200	(5,192)
Lunch Fees Paid	22,829	17,068	5,761
School Fundraisers	500		500
8th Grade Graduation	340		340
Total School Fundraisers	840	0	840
Student Supply Fees	2,512	3,500	(988)
Total Contributed Support	72,297	56,934	15,363
Earned revenues			
Miscellaneous revenue	6,380		6,380
After School Program	33,725	25,498	8,227
Total Miscellaneous revenue	40,105	25,498	14,607
Net Rent Income	16,227	15,752	475
Non-program sales	49		49
Program-related sales - other	93		93
Total Earned revenues	56,473	41,250	15,223
Fulton County Funding	1,564,989	1,612,206	(47,217)
Government Grants		55,000	(55,000)
Interest Income	113		113
Miscellaneous income	1,389	2,400	(1,011)
After School Sports	1,060		1,060
Clubs	760		760
Total Miscellaneous income	3,209	2,400	809
Other Government Funding			
SNP - Lunch Reimbursement	19,215	17,070	2,145
Total Other Government Funding	19,215	17,070	2,145
Total Income	\$1,716,297	\$1,784,860	\$ (68,563)

	Total		
	Actual	Budget	over Budget
Gross Profit	\$1,716,297	\$1,784,860	\$ (68,563)
Expenses			
Academic Expense	4,160		4,160
Classroom Supplies & Testing	215		215
Curriculum Materials	18,654	19,000	(346)
Arabic		1,204	(1,204)
Art	670	1,500	(830)
Intervention	1,169	1,000	169
Literacy	29,992	25,000	4,992
Math	16,198	15,000	1,198
PE/Health	42	2,000	(1,958)
Science	1,984	10,000	(8,016)
Social Studies	2,202	9,000	(6,798)
Total Curriculum Materials	70,912	83,704	(12,792)
Field Study Expense		28,366	(28,366)
Fifth grade	1,948		1,948
First grade	1,627		1,627
Fourth grade	5,859		5,859
Kindergarten	2,260		2,260
Second grade	2,259		2,259
Seventh grade	600		600
Sixth grade	1,200		1,200
Total Field Study Expense	15,753	28,366	(12,613)
Media Center	1,224	4,000	(2,776)
Technology	479	1,565	(1,086)
Total Academic Expense	92,743	117,635	(24,892)
Contracted Service			
Annual Audit	4,750	9,500	(4,750)
Contract labor	618		618
Temporary help - contract	1,980	1,000	980
Total Contract labor	2,598	1,000	1,598
Legal	860	1,376	(516)
Payroll Fees	4,699	1,336	3,363
Total Contracted Service	12,907	13,212	(305)
Loss on Sale of Asset	7,037		7,037
Miscellaneous Expense	7,033		7,033
After School Clubs Expense	464	3,678	(3,214)
After School Expense	950		950
After School Sports Expense	1,050		1,050
Total Miscellaneous Expense	9,497	3,678	5,819
Occupancy Expense			
Capital Improvements	26,850		26,850
Common Area Maintenance		8,000	(8,000)
Debt Service	198,361	195,532	2,829
Furniture/Equipment	39,482		39,482
Instructional Technology	15,103		15,103

	Total		
	Actual	Budget	over Budget
Total Furniture/Equipment	54,584	0	54,584
Insurance Package	30,403	24,580	5,823
Property tax	25,000	25,000	0
Repairs/Maintenance	20,863	10,000	10,863
Safety/Security	1,376	828	548
Utilities			
Electric	35,862	39,015	(3,153)
Gas	794	1,438	(644)
Sanitation	1,915	1,843	72
Water	2,825	2,454	371
Total Utilities	41,395	44,750	(3,355)
Total Occupancy Expense	398,832	308,690	90,142
Operating Expense			
Accounting	106	1,000	(894)
Bank fees	357	342	15
Clinic	820	800	20
Copier	14,833	15,450	(617)
Custodial	27,182	28,336	(1,154)
Dues/Memberships	4,520	4,853	(333)
General Supplies	11,642	7,000	4,642
Insurance/Student Accident	5,139	3,090	2,049
Janitorial Supplies	2,546	4,664	(2,118)
Lunch Subsidy	23,817	18,272	5,545
Marketing	1,883	1,000	883
Fund Development	177		177
Total Marketing	2,060	1,000	1,060
Pest Control	531	664	(133)
Postage/Delivery	465	1,026	(561)
Printing/Reproduction	699	1,030	(331)
Telecommunications	8,090	5,000	3,090
Transportation	3,300	19,235	(15,935)
Uniform Subsidy	434	1,500	(1,066)
Total Operating Expense	106,540	113,262	(6,722)
Personnel Expenses	2,066		2,066
After School Program Salaries	30,173	24,000	6,173
Employee Benefits - not pension	47,347	47,669	(322)
Insurance/WorkersComp	7,482	7,590	(108)
Misc. Contract	11,014	16,912	(5,898)
Recruitment	375	500	(125)
Salaries/Related Expenses		1,037,793	(1,037,793)
Payroll Taxes	159,619		159,619
Salaries	883,025		883,025
Total Salaries/Related Expenses	1,042,644	1,037,793	4,851
Special Education Services		9,000	(9,000)
Substitutes	17,965	18,000	(35)
Teacher's Retirement	123,336	126,384	(3,048)
Total Personnel Expenses			

	Total		
	Actual	Budget	over Budget
	1,282,400	1,287,848	(5,448)
Professional Development			
Board Development	729	500	229
Conference/Registration	1,404	2,750	(1,346)
Curriculum Development	2,456		2,456
Expeditionary Learning		18,750	(18,750)
Total Curriculum Development	2,456	18,750	(16,294)
Grant Funded Programs		100,000	(100,000)
Pre-Planning		500	(500)
Professional Library		200	(200)
Specialized Professional Development	3,494	11,000	(7,506)
Staff Retreat	452	500	(48)
Travel		1,150	(1,150)
Lodging	708		708
Meals	284		284
Transportation	735		735
Total Travel	1,728	1,150	578
Total Professional Development	10,263	135,350	(125,087)
Total Expenses	\$1,920,219	\$1,979,675	\$ (59,456)
Net Operating Income	\$ (203,922)	\$ (194,815)	\$ (9,107)
Net Income	\$ (203,922)	\$ (194,815)	\$ (9,107)

Friday, Nov 15, 2013 01:33:21 PM PST GMT-5 - Accrual Basis

Amana Academy, Inc. Reconcile Report for

This is a static report. Any changes to transactions since the reconcile date are not reflected here.
Report created on 11/12/2013.

Account: Bank - Regions 5219
Statement Date: 10/31/2013
Reconcile Date: 11/12/2013

Summary

Opening Balance	409,792.56
Cleared Transactions	<u>-98,504.64</u>
Ending Balance of Statement	311,287.92
Uncleared Transactions as of Statement Date	<u>-42,761.49</u>
Register Balance as of Statement Date	268,526.43
Uncleared Transactions after Statement Date	<u>-53,192.08</u>
Register Balance as of Reconcile Date	215,334.35

Cleared Transactions

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Payee</u>	<u>Amount</u>
Cleared Checks and Payments				
09/16/2013	Check	30173	Funk Heritage Center	654.00
09/16/2013	Check	30169	Chattahoochee Nature Center	525.00
09/16/2013	Check	30170	Out of the Box	780.00
09/16/2013	Check	30172	New Echota State Historic Site	430.00
09/16/2013	Check	30174	Center for Puppetry Arts	744.00
09/16/2013	Check	30188	Hertz Furniture Systems	4,620.00
09/16/2013	Check	30184	Jennifer Fox	53.48
09/16/2013	Check	30176	Young Chef's Academy	200.00
09/18/2013	Check	30198	Learning A-Z	99.95
09/30/2013	Check	30208	Georgia Charter Schools Assoc.	200.00
09/30/2013	Check	30209	Newsademic	80.00
09/30/2013	Check	30210	Stancil Bus Service, Inc	4,450.00
09/30/2013	Check	30211	Clerk of Superior Court	37.00
09/30/2013	Check	30207	GSCA	164.00
09/30/2013	Check	30206	Premier Facility Group	8,160.00
09/30/2013	Check	30205	Tamie Amuzie	420.05
09/30/2013	Check	30204	Mann Mechanical Company	2,610.00
09/30/2013	Check	30203	Buckhead Uniforms	93.50
09/30/2013	Check	30202	Karen Lowe	1,280.00
09/30/2013	Check	30212	US Foods	4,252.78
09/30/2013	Check	30200	Mary Jo Malowney	1,920.00
09/30/2013	Check	30199	United States Bankruptcy Court	889.00
09/30/2013	Check	30201	AT&T TeleConference Services	66.08
10/02/2013	Check	30227	Fernbank Museum of Natural History	454.00
10/02/2013	Check	30226	The Cincinnati Insurance Company	1,264.00
10/02/2013	Check	30225	BlueCross BlueShield of Georgia	28,402.84
10/02/2013	Check	30228	Atlanta History Center	171.28

10/02/2013	Check	30224	Houghton Mifflin Harcourt	6,522.06
10/02/2013	Check	30223	City of Alpharetta	50.00
10/02/2013	Check	30222	Redpost	180.00
10/02/2013	Check	30221	Office Depot	1,659.70
10/02/2013	Check	30220	Premier Agendas	498.00
10/02/2013	Check	30219	Delta Education	1,983.97
10/02/2013	Check	30229	Atlanta History Center	776.00
10/02/2013	Check	30230	Southeastern Paper Group	855.62
10/02/2013	Check	30231	High Touch High Tech	1,040.00
10/02/2013	Check	30232	St. James United Methodist Church	1,200.00
10/02/2013	Check	30234	Center for Puppetry Arts	1,080.00
10/02/2013	Check	30235	Young Chef's Academy	927.00
10/02/2013	Check	30239	Stone Mountain Park	1,130.80
10/02/2013	Check	30240	Alpha Graphics	573.09
10/02/2013	Check	30213	Lincoln National Life Insurance Co	807.79
10/02/2013	Check	30214	Greater Georgia Life	221.13
10/02/2013	Check	30215	Cornerstone Security, Inc.	55.00
10/02/2013	Check	30216	Arrow Exterminators	132.87
10/02/2013	Check	30217	Mann Mechanical Company	6,613.00
10/02/2013	Check	30218	Vizialink	9,246.13
10/10/2013	Journal	1197		46,436.41
10/16/2013	Check	30242	Movie Licensing USA	100.00
10/16/2013	Check	30241	JWB Realty	42,149.38
10/23/2013	Check	30243	Ted's Locksmith	2,161.00
10/23/2013	Check	30258	Brown & Brown Insurance of GA	8,923.00
10/23/2013	Check	30256	College Hunks Hauling Junk	1,980.00
10/23/2013	Check	30264	Natalie Edirmanasinghe	49.00
10/24/2013	Check	30267	Premier Facility Group	7,714.00
10/24/2013	Check	30268	Mary Jo Malowney	1,920.00
10/24/2013	Check	30276	Mann Mechanical Company	3,393.35
10/31/2013	Journal	1212		2,065.68
10/31/2013	Check	30281	Bridgett Hightower	598.55
10/31/2013	Journal	1208		2,935.95
10/31/2013	Journal	1207		202.50
10/31/2013	Journal	1207		238.65
10/31/2013	Journal	1207		462.33
10/31/2013	Journal	1207		493.88
10/31/2013	Journal	1207		60.00
10/31/2013	Journal	1207		10,667.14
10/31/2013	Journal	1207		125.55
10/31/2013	Journal	1207		109.50
10/31/2013	Journal	1207		719.62
10/31/2013	Journal	1200		56,896.91
10/31/2013	Journal	1198		259,366.96
				Subtotal: 548,342.48

Cleared Deposits and Other Credits

10/01/2013	Deposit	FULTON BOARD OF EDUCATION	389,278.67
10/04/2013	Deposit	Misc. Parents	1,575.76
10/04/2013	Deposit	Misc. Parents	411.00
10/04/2013	Deposit	Misc. Parents	1,394.70
10/04/2013	Deposit	Misc. Parents	2,220.95

10/04/2013	Deposit		Misc. Parents	2,282.75
10/04/2013	Deposit		Misc. Parents	72.00
10/28/2013	Deposit		Misc. Parents	10,029.50
10/28/2013	Deposit		Misc. Parents	605.46
10/28/2013	Deposit		Misc. Parents	2,091.95
10/28/2013	Deposit		Misc. Parents	8,680.00
10/28/2013	Deposit		Misc. Parents	563.65
10/28/2013	Deposit		Misc. Parents	2,571.00
10/28/2013	Deposit		Misc. Parents	1,975.00
10/28/2013	Deposit		Misc. Parents	2,224.00
10/28/2013	Deposit		Misc. Parents	1,338.00
10/28/2013	Deposit		Misc. Parents	1,447.00
10/28/2013	Deposit		Misc. Parents	1,605.00
10/28/2013	Deposit		Misc. Parents	2,775.00
10/28/2013	Deposit		Misc. Parents	1,534.00
10/28/2013	Deposit		Misc. Parents	1,579.60
10/28/2013	Deposit		Misc. Parents	1,131.40
10/31/2013	Deposit		Misc. Parents	567.50
10/31/2013	Journal	1210		11,883.95
				Subtotal: 449,837.84

Total Cleared Transactions

-98,504.64

Uncleared Transactions as of 10/31/2013

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Payee</u>	<u>Amount</u>
Uncleared Checks and Payments				
09/01/2013	Check	30162	AT&T TeleConference Services	29.03
09/16/2013	Check	30171	Jimmy Carter Library and Museum	25.00
10/02/2013	Check	30236	Kay Rosenblum	175.00
10/02/2013	Check	30238	Bulloch Hall	708.00
10/02/2013	Check		Fulton County Warehouse	2,700.00
10/02/2013	Check	30233	Ruba Jibreen	100.00
10/23/2013	Check	30249	Hertz Furniture Systems	6,912.00
10/23/2013	Check	30263	Niki Fox	447.39
10/23/2013	Check	30251	Cintas Corporation	534.85
10/23/2013	Check	30252	All For Kids	3,354.00
10/23/2013	Check	30253	School Nurse Supply, Inc	239.28
10/23/2013	Check	30254	The Cincinnati Insurance Company	1,264.00
10/23/2013	Check	30255	Discover Staffing	144.15
10/23/2013	Check	30257	AT&T TeleConference Services	61.77
10/23/2013	Check	30259	International Communication Services	950.00
10/23/2013	Check	30260	Buckhead Uniforms	340.25
10/23/2013	Check	30261	Fulton County Schools	1,660.12
10/23/2013	Check	30262	Nailah Taylor	15.00
10/23/2013	Check	30248	The Richards Law Firm, LLC	340.46
10/23/2013	Check	30247	Diane Jordan	103.77
10/23/2013	Check	30246	Sophy Shabana	105.92
10/23/2013	Check	30245	Fernbank Museum of Natural History	53.18
10/23/2013	Check	30244	GA Assn Teachers of Arabic	100.00
10/23/2013	Check	30250	The Hartford	2,423.00

10/24/2013	Check	30271	Alfenn LLC	350.00
10/24/2013	Check	30270	DEMCO	235.14
10/24/2013	Check	30269	Kathleen Searcy	400.00
10/24/2013	Check	30266	Office Depot	1,525.02
10/24/2013	Check	30265	Fulton County Finance Department	815.70
10/24/2013	Check	30272	Southeastern Paper Group	3,175.07
10/24/2013	Check	30277	Fulton County Schools	2,700.00
10/24/2013	Check	30275	Cintas Corporation	101.98
10/24/2013	Check	30274	Villas By the Sea Jekyll Island	124.95
10/24/2013	Check	30273	US Foods	6,412.46
10/28/2013	Check	30278	Bartimaeus, Inc	1,975.00
10/29/2013	Check	30279	Karen Lowe	1,280.00
10/29/2013	Check	30280	Stone Mountain Park	880.00
				Subtotal: 42,761.49

Uncleared Deposits and Other Credits

09/16/2013	Check	30175	Suwanee Indian Village	0.00
10/02/2013	Check	30237	Atlanta History Center	0.00
				Subtotal: 0.00

Total Uncleared Transactions as of 10/31/2013 -42,761.49

Uncleared Transactions from 10/31/2013 to 11/12/2013

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Payee</u>	<u>Amount</u>
Uncleared Checks and Payments				
11/04/2013	Check	30285	Arrow Exterminators	132.87
11/04/2013	Check	30286	Trent Weiser	113.90
11/04/2013	Check	30287	Fulton County Finance Department	1,134.31
11/04/2013	Check	30288	EJF Consulting Inc	1,331.75
11/04/2013	Check	30289	Erica Winchell	135.34
11/04/2013	Check	30284	Lincoln National Life Insurance Co	798.40
11/04/2013	Check	30283	Greater Georgia Life	242.00
11/04/2013	Check	30282	Office Depot	796.86
11/04/2013	Check	30290	Georgia Institute of Technology	2,210.00
11/04/2013	Check	30296	United States Bankruptcy Court	889.00
11/04/2013	Check	30297	Sherryl Hale	48.99
11/04/2013	Check	30295	Gallopade International	4,341.35
11/04/2013	Check	30294	Follett Software Company	160.00
11/04/2013	Check	30291	US Foods	5,501.21
11/04/2013	Check	30292	BlueCross BlueShield of Georgia	20,381.62
11/04/2013	Check	30293	International Communication Services	1,140.00
11/07/2013	Check	30301	Jeffrey Kitchen	160.40
11/07/2013	Check	30300	Daniels Charters	2,858.00
11/07/2013	Check	30299	Days Inn	319.54
11/07/2013	Check	30298	Jekyll Island 4-H Center	5,972.00
11/08/2013	Check	30302	Vizialink	17,171.78
				Subtotal: 65,839.32

Uncleared Deposits and Other Credits

11/06/2013	Deposit		Misc. Parents	2,354.80
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11/06/2013	Deposit	Misc. Parents	1,330.00
11/06/2013	Deposit	Misc. Parents	2,221.24
11/06/2013	Deposit	Misc. Parents	2,387.50
11/06/2013	Deposit	Misc. Parents	88.75
11/06/2013	Deposit	Misc. Parents	2,749.95
11/06/2013	Deposit	Misc. Parents	1,515.00
			Subtotal: 12,647.24
Subtotal: 10/31/2013			-53,192.08