

Amana Academy, Inc. Balance Sheet

As of March 31, 2014

	Total	
	As of Mar 31, 2014	As of Feb 28, 2014 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank - Regions 5219	173,591	119,364
BNG -Ppty Acct 172-0	35,053	28,621
Regions - Food Service	500	500
Regions -PIE Acct	26,268	19,559
Total Bank Accounts	\$235,412	\$168,044
Accounts Receivable		
Accounts receivables	20,000	20,000
Total Accounts Receivable	\$20,000	\$20,000
Other current assets		
Accrued Income	0	127,364
Accrued Interest	104	104
Deposits	-0	-0
Inventories for sale	0	0
Total Other current assets	\$104	\$127,468
Total Current Assets	\$255,516	\$315,512
Fixed Assets		
Accumulated Depreciation	-201,428	-201,428
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	60,285	51,987
Computers	107,835	99,203
Total Equipment	168,120	151,190
Furniture and fixtures	151,464	144,552
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,587,909	1,515,987
Total Fixed Assets	\$7,806,064	\$7,710,301
Other Assets		
Accumulated Amortization	-18,626	-18,626
Bond Fund	276,498	227,622
Bond Reserve	679,390	679,369
Capital Reserve Fund	53,105	45,804
Deferred Finance Cost	558,790	558,790
Project Fund Account	69	69
Revenue Fund	8,003	7,276
Total Other Assets	\$1,557,229	\$1,500,303
TOTAL ASSETS	\$9,618,809	\$9,526,115
LIABILITIES AND EQUITY		
Liabilities		

	Total	
	As of Mar 31, 2014	As of Feb 28, 2014 (PP)
Current Liabilities		
Other Current Liabilities		
Accrued Expense - Interest	247,985	198,388
Accrued expenses - other	11,960	12,776
Deferred Revenue	24,047	24,047
Total Other Current Liabilities	\$283,991	\$235,210
Total Current Liabilities	\$283,991	\$235,210
Long-Term Liabilities		
Bond	8,665,000	8,665,000
Total Long-Term Liabilities	\$8,665,000	\$8,665,000
Total Liabilities	\$8,948,991	\$8,900,210
Equity		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	793,409	793,409
Unrestricted net assets	-2,158	-2,158
Net Income	-121,433	-165,346
Total Equity	\$669,818	\$625,905
TOTAL LIABILITIES AND EQUITY	\$9,618,809	\$9,526,115

Amana Academy, Inc.
Budget vs. Actuals: Amana FY14 Budget - FY14 P&L

July 2013 - March 2014

	Total		
	Actual	Budget	over Budget
Income			
Contributed Support	335,352	311,159	24,193
Earned revenues	131,735	106,843	24,892
Fulton County Funding	3,673,983	3,673,982	1
Interest Income	265		265
Miscellaneous income	6,495	8,400	(1,905)
Other Government Funding	68,511	63,085	5,426
Total Income	\$4,216,340	\$4,163,469	\$52,871
Gross Profit	\$4,216,340	\$4,163,469	\$52,871
Expenses			
Academic Expense	165,112	173,680	(8,568)
Contracted Service	26,534	17,592	8,942
Loss on Sale of Asset	7,037		7,037
Miscellaneous Expense	11,394	9,813	1,581
Occupancy Expense	798,716	825,363	(26,647)
Operating Expense	282,276	259,233	23,043
Personnel Expenses	2,986,321	2,951,163	35,158
Professional Development	60,384	57,100	3,284
Total Expenses	\$4,337,774	\$4,293,944	\$43,830
Net Operating Income	\$ (121,433)	\$ (130,475)	\$9,042
Net Income	\$ (121,433)	\$ (130,475)	\$9,042

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