

Amana Academy, Inc.
Budget vs. Actuals: Amana FY14 Budget - FY14 P&L

July 2013 - January 2014

	Total		
	Actual	Budget	over Budget
Income			
Contributed Support	261,881	260,085	1,796
Earned revenues	96,194	80,398	15,796
Fulton County Funding	2,830,385	2,830,384	1
Interest Income	204		204
Miscellaneous income	4,538	6,000	(1,462)
Other Government Funding	50,811	44,345	6,466
Total Income	\$3,244,013	\$3,221,212	\$22,801
Gross Profit	\$3,244,013	\$3,221,212	\$22,801
Expenses			
Academic Expense	124,726	151,822	(27,096)
Contracted Service	22,343	16,240	6,103
Loss on Sale of Asset	7,037		7,037
Miscellaneous Expense	10,749	7,359	3,390
Occupancy Expense	657,506	704,807	(47,301)
Operating Expense	209,747	200,246	9,501
Personnel Expenses	2,292,097	2,279,299	12,798
Professional Development	36,268	56,100	(19,832)
Total Expenses	\$3,360,475	\$3,415,873	\$ (55,398)
Net Operating Income	\$ (116,462)	\$ (194,661)	\$78,199
Net Income	\$ (116,462)	\$ (194,661)	\$78,199

Tuesday, Feb 18, 2014 03:03:10 PM PST GMT-5 - Accrual Basis

Amana Academy, Inc. Balance Sheet

As of January 31, 2014

	Total	
	As of Jan 31, 2014	As of Dec 31, 2013 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank - Regions 5219	172,292	182,761
BNG -Ppty Acct 172-0	26,836	21,264
Regions -PIE Acct	19,080	
Total Bank Accounts	\$218,208	\$204,025
Accounts Receivable		
Accounts receivables	20,000	20,000
Total Accounts Receivable	\$20,000	\$20,000
Other current assets		
Accrued Income	127,364	137,295
Accrued Interest	104	104
Deposits	(0)	(0)
Inventories for sale	0	0
Prepaid expenses	493	0
Total Other current assets	\$127,961	\$137,400
Total Current Assets	\$366,169	\$361,424
Fixed Assets		
Accumulated Depreciation	(201,428)	(201,428)
Buildings 285 S. Main St	5,490,000	5,490,000
Construction in Process	1,412,945	1,412,945
Equipment	51,987	51,987
Computers	99,203	99,203
Total Equipment	151,190	151,190
Furniture and fixtures	144,552	144,552
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	100,187	100,187
Total Fixed Assets	\$7,707,446	\$7,707,446
Other Assets		
Accumulated Amortization	(18,626)	(18,626)
Bond Fund	178,747	129,873
Bond Reserve	679,346	679,323
Capital Reserve Fund	38,503	31,202
Deferred Finance Cost	558,790	558,790
Project Fund Account	14,029	14,028
Revenue Fund	6,548	5,821
Total Other Assets	\$1,457,336	\$1,400,409
TOTAL ASSETS	\$9,530,951	\$9,469,279

	Total	
	As of Jan 31, 2014	As of Dec 31, 2013 (PP)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued expenses - other	167,115	106,624
Deferred Revenue	24,047	24,047
Total Other Current Liabilities	\$191,161	\$130,670
Total Current Liabilities	\$191,161	\$130,670
Long-Term Liabilities		
Bond	8,665,000	8,665,000
Total Long-Term Liabilities	\$8,665,000	\$8,665,000
Total Liabilities	\$8,856,161	\$8,795,670
Equity		
Opening Bal Equity	0	0
Unrestrict (retained earnings)	793,409	793,409
Unrestricted net assets	(2,158)	(2,158)
Net Income	(116,462)	(117,642)
Total Equity	\$674,789	\$673,609
TOTAL LIABILITIES AND EQUITY	\$9,530,951	\$9,469,279

Monday, Feb 17, 2014 08:43:58 AM PST GMT-5 - Accrual Basis