

Amana Academy, Inc.

BALANCE SHEET

As of April 30, 2014

	TOTAL	
	AS OF APR 30, 2014	AS OF MAR 31, 2014 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank - Regions 5219	213,980	176,291
BNG -Ppty Acct 172-0	30,301	35,053
Regions - Food Service	1,014	500
Regions -PIE Acct	26,056	26,268
Total Bank Accounts	\$271,350	\$238,112
Accounts Receivable		
Accounts receivables	20,000	20,000
Total Accounts Receivable	\$20,000	\$20,000
Other current assets		
Accrued Interest	104	104
Deposits	(0)	(0)
Inventories for sale	0	0
Total Other current assets	\$104	\$104
Total Current Assets	\$291,454	\$258,216
Fixed Assets		
Accumulated Depreciation	(201,428)	(201,428)
Buildings 285 S. Main St	5,490,000	5,490,000
Equipment	60,285	60,285
Computers	107,835	107,835
Total Equipment	168,120	168,120
Furniture and fixtures	152,377	151,464
Land - 285 S. Main Street	610,000	610,000
Leasehold/Capital Improvements	1,587,909	1,587,909
Total Fixed Assets	\$7,806,977	\$7,806,064
Other Assets		
Accumulated Amortization	(18,626)	(18,626)
Bond Fund	46,122	276,498
Bond Reserve	679,413	679,390
Capital Reserve Fund	16,233	53,105
Deferred Finance Cost	558,790	558,790
Project Fund Account	69	69
Revenue Fund	1,670	8,003
Total Other Assets	\$1,283,671	\$1,557,229
TOTAL ASSETS	\$9,382,102	\$9,621,509

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Accrued Expense - Interest	11,266	247,985
Accrued expenses - other	10,348	11,960
Deferred Revenue	0	24,047

Total Other Current Liabilities	\$21,614	\$283,991
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Total Current Liabilities	\$21,614	\$283,991
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Long-Term Liabilities

Bond	8,665,000	8,665,000
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Total Long-Term Liabilities	\$8,665,000	\$8,665,000
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Total Liabilities	\$8,686,614	\$8,948,991
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Equity

Opening Bal Equity	0	0
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Unrestrict (retained earnings)	793,409	793,409
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Unrestricted net assets	(2,158)	(2,158)
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Net Income	(95,763)	(118,733)
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Total Equity	\$695,488	\$672,518
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TOTAL LIABILITIES AND EQUITY	\$9,382,102	\$9,621,509
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Amana Academy, Inc.
BUDGET VS. ACTUALS: AMANA FY14 BUDGET - FY14 P&L
 July 2013 - April 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Contributed Support	205,613	188,332	17,281
Earned revenues	60,446	31,893	28,553
Fulton County Funding	4,095,781	4,095,781	0
Interest Income	299	-	299
Miscellaneous income	8,194	9,600	(1,406)
Total Income	\$4,370,333	\$4,325,606	\$44,727
Gross Profit	\$4,370,333	\$4,325,606	\$44,727
Expenses			
Academic Expense	95,724	90,669	5,055
Contracted Service	28,395	18,268	10,127
Loss on Sale of Asset	7,037	-	7,037
Miscellaneous Expense	11,715	11,040	675
Occupancy Expense	856,495	885,641	(29,146)
Operating Expense	233,525	225,476	8,049
Personnel Expenses	3,171,808	3,135,082	36,726
Professional Development	61,397	57,150	4,247
Total Expenses	\$4,466,096	\$4,423,326	\$42,770
Net Operating Income	\$ (95,763)	\$ (97,720)	\$1,957
Net Income	\$ (95,763)	\$ (97,720)	\$1,957

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