

Amana Academy, Inc.
Profit and Loss
July - October, 2015

	Jul - Oct, 2015	Jul - Oct, 2014	Change	% Change	Jul - Oct, 2015 Budget	Actual Vs. Budget
Income:						
Contributed Support	37,201	61,310	(24,109)	-39%	44,597	(7,396)
Earned revenues	(3,972)	14,839	(18,811)	-127%	13,129	(17,101)
Fulton County Funding	1,796,906	1,723,591	73,315	4%	1,878,408	(81,502)
Interest Income	128	121	6	5%	120	8
School Clubs	8,253	6,143	2,110	34%	1,806	6,447
State grants	40,000				-	40,000
Total Income	1,878,516	1,806,004	72,512	4.0%	1,938,060	(59,544)
Expenses:						
Contracted Service	54,524	11,435	43,088	377%	51,648	2,876
Professional Development	27,846	37,227	(9,381)	-25%	20,300	7,546
Academic Expense	38,304	57,797	(19,494)	-34%	49,520	(11,216)
Miscellaneous Expense		1,526	(1,526)	-100%		-
Occupancy Expense	261,595	280,860	(19,264)	-7%	265,464	(3,869)
Operating Expense	144,544	113,101	31,443	28%	127,949	16,595
Personnel Expenses	1,555,111	1,315,232	239,879	18%	1,476,618	78,493
Property Taxes	2,300		2,300		-	2,300
Total Expenses	2,084,224	1,817,179	267,045	15%	1,991,499	92,725
Net Operating Income	(205,708)	(11,175)	(194,533)	-1741%	(53,439)	(152,269)
Other Expenses						
9800 Fixed asset purchases		8,662	(8,662)	-100%	-	8,662
Total Other Expenses	-	8,662	(8,662)	-100%	-	8,662
Net Income	(205,708)	(2,512)	(203,196)	-8088%	(53,439)	(143,607)
FY 2014 Bonuses Paid in FY2015	72,000	(72,000)				
Adjusted Net Income	(133,708)	(74,512)				

Days Cash on Hand Calculation	
Program and Support Exp Before Depr an	\$ 2,084,224
Current Principal	\$ 31,563
Interest new year	\$ 136,356

Current year interest paid		#REF!
Net Operating Expenses		#REF!
Daily Average		#REF!
Cash	\$	80,077
Days Cash on Hand		#REF!

Debt Service Ratio	
Add: Operating Revenues*	1,878,516
Less: Operating Expenses**	(2,084,224)
Exclude Interest	136,356
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	(69,352)
Divided By:	
Principle Payments (current portion)	31,563
Interest Payments	136,356
Debt Service Requirement:	167,919
Debt Service Ratio	-0.41