

Board Meeting 9.20.14

In attendance:

Calvin, Suheb, Crystal, Kristina, Ehab, Maher

Community: Colleen Jaafar

Staff: Niki Fox, Cherisse Campbell

Called to order: 9:19 AM

Will need to have a conference call later this week to approve the Annual Report due to the state.

Proposed by Kristina: Annual Audit coming in this week, Pam should review and sign off, Calvin will take a look and sign off as treasurer. No need for remainder of board to look at approve (business committee and ec have already agreed).

Director's Report:

1. Compliance Checklist - looking at GB obligations and Principal obligations. The FCS portal for uploading evidence has been down. Good shape on everything - a few still need to be completed (non-profit status, fingerprinting and background checks for a few people)

2. Fulton County Charter School Alliance Meeting - pointing out technology requirements for Georgia Milestones. Over the next few years, they'd like everyone to administer online. Other schools are struggling with lack of computers, as are we. If they're requiring us to administer online, they need to give us assistance with computers (is Ehab's recommendation). This year it's a requirement of 30% of tests administered online.

3. Retention policy - affected 2 dozen students in terms of them being placed or retained. Fewer than half of those chose to leave the school.

4. Academics - Power Hour and ELT/ILT things might be messy at first, but it will settle down. To boost enrichment and give assistance to kids who need it academically.

5. Financials - letter to the trustee has been received. Trustee isn't going to the bond holders with the letter. No indication from Nuveen that there will be further action.

6. Property Tax situation: very challenging, there's a plan to address it, may take longer than we hoped. Business committee working on.

Calvin received a call from Dr. Eaves the other day. Proposes we have a meeting with him to talk about the property tax issue.

7. Institutional Advancement - making community connections - Field Trips with GCN

8. Trip to Morocco - available to Middle School families and alum families only, partnering with Intrepid Travel: desert experience, not typical tourist sites, meals included; a dozen families have signed up, lots of buzz among alums; going to fez, the desert, marakech, ait benhaddou; fun, educational, adventurous. Going over Spring Break, flying Delta/Air France - \$2000 per person.

9. Fund Development - Annual fund plan; suggestion from Suheb - look at businesses that are supported by Amana families and see if they'd be willing to donate. Reach out to tech companies here locally. Had a conversation with David Jernigan, pointed out we need some connections on our Board who can open doors.

10 - recognitions: teacher of the year, Maria Singman; professional of the year, Niki Fox; Blue Ribbon Business Partner , MarJac Poultry. Thanks to PIE for their goodwill gestures - \$500 to Alpharetta Baseball Association, purchased iPad for Teacher of the Year. Encourage Board to attend various events.

Financial

Cash on hand - \$292,936

Bond fund - monthly deposits tracking accordingly

P&L - 2 months of collections; little ahead of budget (not suprising). Still waiting on final numbers from county. Things should true up once we get that final number

Waiting also on information on Title 1 funding.

Mid-year transfer discussion. Look at pros and cons. Discuss at next board meeting.

Financials approved.

Adjourned 10:49.