

**Amana Academy, Inc.**  
**Profit and Loss**

	Total				1st Quarter		
	Actual May YTD	Budget May YTD	Variance \$	% Change	Actual Q1	Budget Q1	Variance \$
<b>Income</b>							
4000 Fulton County Funding	5,822,589	5,833,292	(10,703)	0%	1,317,117	1,317,117	0
4005 Registration Fees	-	70,000	(70,000)	-100%	-	-	-
4006 Student Supply Fees	20,103	20,098	5	0%	20,058	20,058	0
4010 Contributed Support	128,993	140,889	(11,896)	-8%	9,708	10,129	(421)
4400 Program Support	11,872	5,599	6,273	112%	4,742	4,742	(0)
4500 Earned revenues	5,498	(8,444)	13,942	165%	(10,712)	(10,713)	1
<b>Total Income</b>	<b>\$ 5,989,055</b>	<b>\$ 6,061,434</b>	<b>\$ (72,379)</b>	<b>-1%</b>	<b>\$ 1,340,913</b>	<b>\$ 1,341,333</b>	<b>\$ (420)</b>
<b>Expenses</b>							
7100 Student Services	250,084	265,334	(15,250)	-6%	97,358	97,358	0
7200 Personnel Expenses	4,462,070	4,521,388	(59,318)	-1%	1,110,180	1,110,181	(1)
7400 Facility Expense	932,896	932,210	686	0%	210,688	210,687	1
7600 Administration Expenses	275,316	256,459	18,857	7%	52,998	53,417	(419)
8300 Professional Development	64,917	78,900	(13,983)	-18%	20,525	20,712	(187)
<b>Total Expenses</b>	<b>\$ 5,985,284</b>	<b>\$ 6,054,291</b>	<b>\$ (69,007)</b>	<b>-1%</b>	<b>1,491,750</b>	<b>1,492,355</b>	<b>\$ (605)</b>
<b>Net Income</b>	<b>\$ 3,771</b>	<b>\$ 7,143</b>	<b>\$ (3,372)</b>		<b>\$ (150,837)</b>	<b>\$ (151,022)</b>	<b>\$ 185</b>
<b>Income</b>							
4000 Fulton County Funding	97.2%	96.2%			98.2%	98.2%	
4005 Registration Fees	0.0%	1.2%			0.0%	0.0%	
4006 Student Supply Fees	0.3%	0.3%			1.5%	1.5%	
4010 Contributed Support	2.2%	2.3%			0.7%	0.8%	
4400 Program Support	0.2%	0.1%			0.4%	0.4%	
4500 Earned revenues	0.1%	-0.1%			-0.8%	-0.8%	
<b>Total Income</b>	<b>100.0%</b>	<b>100.0%</b>			<b>100.0%</b>	<b>100.0%</b>	
<b>Expenses</b>							
7100 Student Services	4.2%	4.4%			7.3%	7.3%	
7200 Personnel Expenses	74.5%	74.6%			82.8%	82.8%	
7400 Facility Expense	15.6%	15.4%			15.7%	15.7%	
7600 Administration Expenses	4.6%	4.2%			4.0%	4.0%	
8300 Professional Development	1.1%	1.3%			1.5%	1.5%	
<b>Total Expenses</b>	<b>99.9%</b>	<b>99.9%</b>			<b>111.2%</b>	<b>111.3%</b>	

	2nd Quarter			3rd Quarter			4th Quarter		
	Actual Q2	Budget Q2	Variance \$	Actual Q3	Budget Q3	Variance \$	Actual Q4	Budget Q4	Variance \$
<b>Income</b>									
4000 Fulton County Funding	1,483,634	1,483,650	(16)	1,508,531	1,510,557	(2,026)	1,513,307	1,521,968	(8,661)
4005 Registration Fees	5,650	5,956	(306)	32,773	47,238	(14,465)	(35,767)	16,806	(52,573)
4006 Student Supply Fees	40	40	-	5	-	5	-	-	-
4010 Contributed Support	65,695	74,381	(8,686)	9,486	31,824	(22,338)	42,377	24,555	17,822
4400 Program Support	1,338	791	547	(885)	(4,087)	3,202	5,746	4,153	1,593
4500 Earned revenues	5,756	5,756	(1)	542	(3,496)	4,038	9,912	9	9,903
<b>Total Income</b>	<b>\$ 1,562,114</b>	<b>\$ 1,570,574</b>	<b>\$ (8,460)</b>	<b>\$ 1,550,452</b>	<b>\$ 1,582,036</b>	<b>\$ (31,584)</b>	<b>\$ 1,535,576</b>	<b>\$ 1,567,491</b>	<b>\$ (31,915)</b>
<b>Expenses</b>									
7100 Student Services	51,301	52,202	(901)	65,420	64,212	1,208	36,005	51,562	(15,557)
7200 Personnel Expenses	1,166,154	1,166,153	1	1,121,087	1,124,941	(3,854)	1,064,649	1,120,113	(55,464)
7400 Facility Expense	259,216	257,714	1,502	240,229	230,802	9,427	222,763	233,007	(10,244)
7600 Administration Expenses	84,840	84,641	199	71,088	64,137	6,951	66,391	54,264	12,127
8300 Professional Development	20,552	20,367	185	9,307	16,793	(7,486)	14,533	21,028	(6,495)
<b>Total Expenses</b>	<b>1,582,063</b>	<b>1,581,077</b>	<b>\$ 986</b>	<b>1,507,130</b>	<b>1,500,885</b>	<b>\$ 6,245</b>	<b>1,404,341</b>	<b>1,479,974</b>	<b>\$ (75,633)</b>
<b>Net Income</b>	<b>\$ (19,949)</b>	<b>\$ (10,503)</b>	<b>\$ (9,446)</b>	<b>\$ 43,322</b>	<b>\$ 81,151</b>	<b>\$ (37,829)</b>	<b>\$ 131,235</b>	<b>\$ 87,517</b>	<b>\$ 43,718</b>
<b>Income</b>									
4000 Fulton County Funding	95.0%	94.5%		97.3%	95.5%		98.5%	97.1%	
4005 Registration Fees	0.4%	0.4%		2.1%	3.0%		-2.3%	1.1%	
4006 Student Supply Fees	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%	
4010 Contributed Support	4.2%	4.7%		0.6%	2.0%		2.8%	1.6%	
4400 Program Support	0.1%	0.1%		-0.1%	-0.3%		0.4%	0.3%	
4500 Earned revenues	0.4%	0.4%		0.0%	-0.2%		0.6%	0.0%	
<b>Total Income</b>	<b>100.0%</b>	<b>100.0%</b>		<b>100.0%</b>	<b>100.0%</b>		<b>100.0%</b>	<b>100.0%</b>	
<b>Expenses</b>									
7100 Student Services	3.3%	3.3%		4.2%	4.1%		2.3%	3.3%	
7200 Personnel Expenses	74.7%	74.3%		72.3%	71.1%		69.3%	71.5%	
7400 Facility Expense	16.6%	16.4%		15.5%	14.6%		14.5%	14.9%	
7600 Administration Expenses	5.4%	5.4%		4.6%	4.1%		4.3%	3.5%	
8300 Professional Development	1.3%	1.3%		0.6%	1.1%		0.9%	1.3%	
<b>Total Expenses</b>	<b>101.3%</b>	<b>100.7%</b>		<b>97.2%</b>	<b>94.9%</b>		<b>91.5%</b>	<b>94.4%</b>	

**Amana Academy, Inc.**

**Profit and Loss**

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amc	\$ 5,985,284
Current Principal	\$ 126,250
Interest current year	\$ 551,050
Prior year interest paid	\$ (552,925)
Net Operating Expenses	\$ 6,109,659
Daily Average	\$ 16,739
Cash	\$ 518,272
Days Cash on Hand	\$ 31.0

\*\*July Funding received early

Debt Service Ratio	
Add: Operating Revenues*	5,989,055
Less: Operating Expenses**	(5,985,284)
Exclude Interest	551,050
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	554,821
Divided By:	
Principle Payments (current portion)	126,250
Interest Payments	551,050
Debt Service Requirement:	677,300
Debt Service Ratio	0.82

Liquidity Ratio	0.05
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.97
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	1.03
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

Days Cash on Hand Calculation
Program and Support Exp Before Depr and Amc
Current Principal
Interest current year
Prior year interest paid
Net Operating Expenses
Daily Average
Cash
Days Cash on Hand

Debt Service Ratio
Add: Operating Revenues*
Less: Operating Expenses**
Exclude Interest
Exclude Depreciation
Exclude Amortization
Revenues Available for Debt Service:
Divided By:
Principle Payments (current portion)
Interest Payments
Debt Service Requirement:
Debt Service Ratio