

Amana Academy, Inc.  
Profit and Loss  
July 2016

	Total	
	Jul 2016	Jul 2015 (PY)
<b>Income</b>		
4000 Fulton County Funding	490,322	439,039
4003 Title I Funding	8,268	
<b>Total 4000 Fulton County Funding</b>	<b>498,591</b>	<b>439,039</b>
4005 Registration Fees	-	
4010 Contributed Support		
4110 Indiv/business contribution		
4210 Annual Fund	1,323	125
4212 Misc Individual Support		135
7670 Annual Fund Expense	(74)	(29)
<b>Total 4110 Indiv/business contribution</b>	<b>1,249</b>	<b>231</b>
4140 Net PIE Income	2,476	(2,338)
<b>Total 4010 Contributed Support</b>	<b>3,725</b>	<b>(2,107)</b>
4400 Program Support		
4330 Lunch Program		
7130 Food Service Costs	(666)	
7202 Food Service Salaries	(2,783)	(2,783)
<b>Total 4330 Lunch Program</b>	<b>(3,450)</b>	<b>(2,783)</b>
4340 After school Program		
7141 After School Labor Cost		(1,456)
<b>Total 4340 After school Program</b>	-	<b>(1,456)</b>
7150 Field Study Expense		
7153 Second grade Expense	(140)	
7159 Eighth grade Expense	-	
<b>Total 7150 Field Study Expense</b>	<b>(140)</b>	-
<b>Total 4350 Field Study</b>	<b>(140)</b>	-
4370 School Clubs		
4470 Clubs	50	470
7170 Clubs Expense		1,001
<b>Total 4370 School Clubs</b>	<b>50</b>	<b>1,471</b>
<b>Total 4400 Program Support</b>	<b>(3,540)</b>	<b>(2,768)</b>
4500 Earned revenues		
4501 Net Rent Income		(2,684)
4503 Misc Earned Income	195	
4504 Services		3,636
4505 Interest Income	2	29
<b>Total 4500 Earned revenues</b>	<b>197</b>	<b>981</b>
Rent Reveue	1,714	
<b>Total Income</b>	<b>500,687</b>	<b>435,146</b>

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	Total	
	Jul 2016	Jul 2015 (PY)
<b>Gross Profit</b>	<b>500,687</b>	<b>435,146</b>
<b>Expenses</b>		
7100 Student Services		
7110 Classroom Textbooks		12,132
7114 Media Center Supplies	144	9,099
7115 Licensing Subscriptions		350
<b>Total 7101 Classroom Supplies</b>	<b>144</b>	<b>21,581</b>
7111 General Supplies	5,781	3,192
7140 Clinic	246	
<b>Total 7100 Student Services</b>	<b>6,171</b>	<b>24,773</b>
7200 Personnel Expenses		
7201 Salaries/Related Expenses		
7205 Salaries - Teachers	220,367	151,864
7206 Salaries - Teacher Bonus		72,332
7208 Teacher - Substitutes	2,112	
7210 Salaries - Admin	21,821	22,621
7211 Salaries - Admin Bonuses		15,135
7212 Salaries - Admin - Principal	6,788	6,788
7214 Salaries - Admin - Executive Director	10,833	10,833
7251 Payroll Taxes	9,502	55,804
<b>Total 7201 Salaries/Related Expenses</b>	<b>271,424</b>	<b>335,377</b>
7230 Teacher's Retirement	37,546	34,251
7240 Employee Benefits - not pension	19,172	12,175
7260 Contract Therapist		1,900
7270 Insurance/WorkersComp	7,966	6,745
<b>Total 7200 Personnel Expenses</b>	<b>336,107</b>	<b>390,448</b>
7400 Facility Expense		
7420 Utilities		
7421 Electric	10,875	11,749
7422 Gas	791	1,233
7423 Sanitation		1,028
7424 Water	1,560	
<b>Total 7420 Utilities</b>	<b>13,227</b>	<b>14,010</b>
7430 Telecommunications	5,584	244
7440 Late Fees	43	
7450 Pest Control	450	500
7460 Repairs/Maintenance	4,623	562
7470 Grounds Service	6,722	6,059
7480 Safety/Security	1,127	20

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	Total	
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7640 Interest Expense	45,452	46,743
<b>Total 7400 Facility Expense</b>	<b>77,227</b>	<b>68,139</b>
7600 Administration Expenses		
7500 Contracted Service		
7250 Payroll Fees	973	626
7550 Accounting Contracted Fees	6,475	2,194
7560 IT Contracted Services	1,500	
<b>Total 7500 Contracted Service</b>	<b>8,948</b>	<b>2,820</b>
7520 Accounting	27	334
7610 Dues/Memberships	169	750
7611 Bank fees	233	51
7620 Marketing	73	116
7621 Copier	1,236	14,833
7622 Technology	4,365	
7631 Insurance Package		7,965
7651 Postage/Delivery	16	82
7653 Printing/Reproduction	250	
<b>Total 7600 Administration Expenses</b>	<b>15,318</b>	<b>26,951</b>
<b>8300 Professional Development</b>		
8310 Travel		
8311 Lodging		879
8312 Meals		68
<b>Total 8310 Travel</b>	-	<b>947</b>
8342 Other Curriculum Development		800
<b>Total 8340 Curriculum Development</b>	-	<b>800</b>
8350 Specialized Training		4,500
8360 Staff Retreat		30
<b>Total 8300 Professional Development</b>	-	<b>6,277</b>
<b>Total Expenses</b>	<b>434,823</b>	<b>516,587</b>
<b>Net Operating Income</b>	<b>65,864</b>	<b>(81,441)</b>
<b>Net Income</b>	<b>65,864</b>	<b>(81,441)</b>

Amana Academy, Inc.  
Balance Sheet  
As of July 31, 2016

	Total	
	As of Jul 31, 2016	As of Jul 31, 2015 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
Bank Accounts		
1001 Bank-Regions 5561	22,196	31,851
1002 Regions -PIE Acct	8,465	18,912
1003 State - Pty Account	-	24,462
1004 Regions -SNP 5588	5,000	407
<b>Total Bank Accounts</b>	<b>35,661</b>	<b>75,633</b>
Accounts Receivable		
1110 Accounts receivables	15,756	3,636
1210 Pledges receivable	105,000	107,500
<b>Total Accounts Receivable</b>	<b>120,756</b>	<b>111,136</b>
Other current assets		
1410 Inventories for sale	-	0
1450 Prepaid expenses	10,355	424
1455 Insurance	46,437	6,843
<b>Total 1450 Prepaid expenses</b>	<b>56,793</b>	<b>7,267</b>
1460 Deposits	-	(0)
1462 Accrued Interest	-	0
1464 Accrued Income	-	1,001
<b>Total Other current assets</b>	<b>56,793</b>	<b>8,268</b>
<b>Total Current Assets</b>	<b>213,210</b>	<b>195,037</b>
Fixed Assets		
1500 Land - 285 S. Main Street	610,000	610,000
1510 Buildings 285 S. Main St	5,490,000	5,490,000
1520 Leasehold/Capital Improvements	1,828,818	1,747,814
1530 Furniture and fixtures	156,239	156,239
1540 Equipment	61,725	61,725
1550 Computers	200,011	167,842
1600 Accumulated Depreciation	(679,367)	(679,367)
<b>Total Fixed Assets</b>	<b>7,667,426</b>	<b>7,554,253</b>
Other Assets		
1970 Bond Fund - x9074	225,910	226,161

Amana Academy, Inc.  
Balance Sheet  
As of July 31, 2016

	Total	
	As of Jul 31, 2016	As of Jul 31, 2015 (PY)
1971 Revenue Fund - x9092	5,304	4,598
1972 Capital Reserve Fund - x9083	24,531	33,999
1973 Bond Reserve - x9127	51,933	
1974 Bond Reserve - x9065	635,515	679,752
1980 Deferred Finance Cost	558,790	558,790
1990 Accumulated Amortization	(55,878)	(55,878)
<b>Total Other Assets</b>	<b>1,446,103</b>	<b>1,447,421</b>
<b>TOTAL ASSETS</b>	<b>9,326,739</b>	<b>9,196,711</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
<b>2010 Accounts payable</b>	153,892	22,476
<b>Total Accounts Payable</b>	<b>153,892</b>	<b>22,476</b>
Credit Cards		
2050 Purchasing Cards - Regions	23,959	
<b>Total Credit Cards</b>	<b>23,959</b>	-
Other Current Liabilities		
2150 Accrued expenses - other	4,483	119,000
2160 Payroll Liabilities	2,355	
2310 Deferred Revenue	55,889	-
2500 Accrued Expense - Interest	181,808	190,716
<b>Total Other Current Liabilities</b>	<b>244,536</b>	<b>309,716</b>
Total Current Liabilities	<b>422,387</b>	<b>332,192</b>
Long-Term Liabilities		
2950 Bond	8,540,000	8,654,583
<b>Total Long-Term Liabilities</b>	<b>8,540,000</b>	<b>8,654,583</b>
<b>Total Liabilities</b>	<b>8,962,387</b>	<b>8,986,776</b>
Equity		
3000 Unrestricted net assets	(2,158)	(2,158)
3020 Unrealized gain/loss - available for sale	4,482	
<b>Total 3000 Unrestricted net assets</b>	<b>2,324</b>	<b>(2,158)</b>
3001 Opening Bal Equity	0	0

Amana Academy, Inc.  
 Balance Sheet  
 As of July 31, 2016

	Total	
	As of Jul 31, 2016	As of Jul 31, 2015 (PY)
3010 Unrestrict (retained earnings)	295,860	293,534
3100 Temporarily restrict net asset		
3110 Use restricted net assets	304	
<b>Total 3100 Temporarily restrict net asset</b>	<b>304</b>	-
<b>Net Income</b>	65,864	(81,441)
<b>Total Equity</b>	<b>364,352</b>	<b>209,935</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,326,739</b>	<b>9,196,711</b>

Amana Cash Flow (in thousands)

Type	Description	Actual								Total	Actual	Projected				
		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-17		Aug-17	Sep-17	Oct-17	Nov-17		
Income	Beginning Cash Flow	68.4	65.4	63.8	61.5	54.5	65.9	475.5	102.3	518.3	35.7	48.9	50.3	76.9		
Income	Fulton County	469.6	479.9	482.2	506.7	483.4	912.1	291.4	6,032.7	21.4	490.3	490.3	490.3	490.3		
Income	School Programs	4.1	56.4	47.5	23.0	4.6	24.7	4.4	288.8	(7.7)	59.4	29.4	27.6	34.0		
Income	Registration Fees	6.0	13.7	9.5	10.2	1.8	6.9	(0.1)	48.0	1.4	(48.0)	-	-	-		
Income	Contributed Support	8.6	10.7	(2.2)	4.6	35.6	7.6	(1.4)	157.8	1.3	10.9	0.3	49.9	22.0		
Income	Misc Other Income	-	0.5	6.9	7.7	2.5	1.7	0.8	36.2	1.7	1.7	1.7	1.7	1.7		
Income	Non Operating Cash Accounts	15.7	(15.8)	(5.8)	2.1	(1.4)	(0.3)	(3.2)	13.5	-	-	-	-	-		
<b>Subtotal Income</b>		<b>572.5</b>	<b>610.9</b>	<b>601.9</b>	<b>615.8</b>	<b>580.9</b>	<b>1,018.6</b>	<b>767.4</b>	<b>6,679.2</b>	<b>536.4</b>	<b>550.0</b>	<b>570.7</b>	<b>619.9</b>	<b>624.9</b>		
Expenses	Personnel Expenses	335.0	357.9	369.1	356.8	363.0	359.3	92.4	4,060.8	342.9	369.2	371.1	371.1	371.1		
Expenses	Student Services	62.5	37.0	64.3	63.0	35.6	59.2	55.3	595.5	40.5	35.0	31.6	37.6	37.6		
Expenses	Facility Expenses	117.9	88.0	101.5	116.0	104.8	109.3	87.3	1,275.0	95.0	109.5	99.7	108.8	117.6		
Expenses	Administration Expenses	19.2	30.6	5.6	22.5	8.8	9.2	12.8	178.9	15.8	35.3	18.0	24.5	23.0		
Expenses	Professional Development	2.5	3.6	-	2.9	2.9	6.2	1.4	50.7	6.5	2.0	-	1.0	-		
<b>Subtotal Expenses</b>		<b>537.1</b>	<b>517.1</b>	<b>540.4</b>	<b>561.3</b>	<b>515.0</b>	<b>543.1</b>	<b>249.2</b>	<b>6,161.0</b>	<b>500.7</b>	<b>551.1</b>	<b>520.4</b>	<b>543.0</b>	<b>549.2</b>		
<b>Net Total</b>		<b>35.4</b>	<b>93.8</b>	<b>61.5</b>	<b>54.5</b>	<b>65.9</b>	<b>475.5</b>	<b>518.3</b>	<b>518.3</b>	<b>35.7</b>	<b>(1.1)</b>	<b>50.3</b>	<b>76.9</b>	<b>75.7</b>		
Loan Repayments																
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Capital Asset Management Loan	30.0	(30.0)	-	-	-	-	-	-	-	-	-	-	-		
	Short Term Loan										50.0		(25.0)	(25.0)		
<b>Ending Cash Balance</b>		<b>65.4</b>	<b>63.8</b>	<b>61.5</b>	<b>54.5</b>	<b>65.9</b>	<b>475.5</b>	<b>518.3</b>	<b>518.3</b>	<b>35.7</b>	<b>48.9</b>	<b>50.3</b>	<b>51.9</b>	<b>50.7</b>		