

Amana Academy, Inc.
Profit and Loss

	Total				1st Quarter			2nd Quarter		
	Actual Jan YTD	Budget Jan YTD	Variance \$	% Change	Actual Q1	Budget Q1	Variance \$	Actual Q2	Budget Q2	Variance \$
Income										
4000 Fulton County Funding	3,296,660	3,296,676	(16)	0%	1,317,117	1,317,117	0	1,483,634	1,483,650	(16)
4005 Registration Fees	19,581	19,581	0	0%	-	-	-	5,956	5,956	0
4006 Student Supply Fees	20,103	20,098	5	0%	20,058	20,058	0	40	40	-
4010 Contributed Support	80,930	95,460	(14,530)	-15% (B.)	9,708	10,129	(421)	65,389	74,381	(8,992)
4400 Program Support	1,234	(730)	1,964	269% (C.)	4,742	4,742	(0)	1,338	791	547
4500 Earned revenues	(5,379)	(5,529)	150	3%	(10,712)	(10,713)	1	5,756	5,756	(1)
Gross Profit	\$ 3,413,129	\$ 3,425,556	\$ (12,427)	0%	\$ 1,340,913	\$ 1,341,333	\$ (420)	\$ 1,562,114	\$ 1,570,574	\$ (8,460)
Expenses										
7100 Student Services	171,908	171,954	(46)	0%	97,358	97,358	0	52,156	52,202	(46)
7200 Personnel Expenses	2,640,845	2,640,843	2	0%	1,110,180	1,110,181	(1)	1,166,154	1,166,153	1
7400 Facility Expense	545,849	545,845	4	0%	210,688	210,687	1	259,216	257,714	1,502
7600 Administration Expenses	164,140	164,413	(273)	0%	52,998	53,417	(419)	84,840	84,641	199
8300 Professional Development	45,296	44,673	623	1%	20,525	20,712	(187)	20,552	20,367	185
Total Expenses	\$ 3,568,038	\$ 3,567,728	\$ 310	0%	1,491,750	1,492,355	\$ (605)	1,582,918	1,581,077	\$ 1,841
Net Income	\$ (154,909)	\$ (142,172)	\$ (12,737)		\$ (150,837)	\$ (151,022)	\$ 185	\$ (20,805)	\$ (10,503)	\$ (10,302)

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 3,568,038
Current Principal	\$ 73,646
Interest current year	\$ 322,540
Prior year interest paid	\$ (322,540)
Net Operating Expenses	\$ 3,641,684
Daily Average	\$ 17,104
Cash	\$ 63,754
Days Cash on Hand	\$ 3.7 (D)

Debt Service Ratio	
Add: Operating Revenues*	3,413,129
Less: Operating Expenses**	(3,568,038)
Exclude Interest	322,540
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	167,631
Divided By:	
Principle Payments (current portion)	73,646
Interest Payments	322,540
Debt Service Requirement:	396,186
Debt Service Ratio	0.42