

Amana Academy, Inc.
Balance Sheet
As of December 31, 2015

	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016
ASSETS							
Current Assets							
Bank Accounts							
1001 Bank-Regions 5561	31,851.21	35,956.98	10,895.19	46,697.74	46,218.22	27,477.97	41,624.32
1002 Regions -PIE Acct	18,912.46	26,649.84	4,483.24	22,923.00	13,539.80	13,193.39	14,170.96
1003 State - Pty Account	24,462.47	22,830.32	13,392.34	6,481.66	1,831.05	5,759.35	3,385.02
1004 Regions -SNP 5588	406.65	406.65	384.65	5,000.00	6,845.74	18,993.55	4,573.58
Total Bank Accounts	75,633	85,844	29,155	81,102	68,435	65,424	63,754
Accounts Receivable							
1110 Accounts receivables	3,636.00	9,992.69	16,640.97	22,839.98	28,812.13	15,204.24	17,614.56
1210 Pledges receivable	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00
1240 Grants receivable		0.00	0.00	40,000.00	0.00	0.00	0.00
Total Accounts Receivable	111,136	117,493	124,141	170,340	136,312	122,704	125,115
Other current assets							
1410 Inventories for sale	0.33	0.00	0.00	0.00	0.00	0.00	0.00
1450 Prepaid expenses	424.15	20,746.92	27,060.84	32,066.97	24,288.12	20,745.80	17,387.70
1455 Insurance	6,842.75	36,051.62	60,051.88	51,853.51	45,630.65	48,708.26	44,832.60
Accrued Income	1,001	-	-	-	-	-	-
Total Other current assets	8,268	56,799	87,113	83,920	69,919	69,454	62,220
Total Current Assets	195,037	260,135	240,409	335,363	274,666	257,583	251,089
Fixed Assets							
1495 Land - 285 S. Main Street	610,000	610,000	610,000	610,000	610,000	610,000	610,000
1630 Leasehold/Capital Improvements	1,747,814	1,777,640	1,777,640	1,781,371	1,789,421	1,796,721	1,813,060
1640 Furniture and fixtures	156,239	156,239	156,239	156,239	156,239	156,239	156,239
1745 Accumulated Depreciation	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)
1765 Buildings 285 S. Main St	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000
1775 Equipment	61,725	61,725	61,725	61,725	61,725	61,725	61,725
1785 Computers	167,842	167,842	169,527	189,813	193,481	193,492	191,164
Total Fixed Assets	7,554,253	7,584,079	7,585,763	7,609,781	7,621,499	7,628,810	7,642,821
Other Assets							
1970 Bond Fund - x9074	226,161	282,662	339,693	119,735	176,232	232,731	289,231
1971 Revenue Fund - x9092	4,598	5,264	5,811	6,478	7,145	7,812	8,479
1972 Capital Reserve Fund - x9083	33,999	5,174	12,474	12,575	11,826	11,826	2,788
1973 Bond Reserve - x9127		-	-	-	51,488	51,388	51,636 (B.)
1974 Bond Reserve - x9065	679,752	679,775	679,271	679,294	623,630	622,124	628,440 (B.)
Accumulated Amortization	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)
Deferred Finance Cost	558,790	558,790	558,790	558,790	558,790	558,790	558,790
Total Other Assets	1,447,421	1,475,787	1,540,161	1,320,993	1,373,232	1,428,793	1,483,485
TOTAL ASSETS	9,196,711	9,320,001	9,366,334	9,266,137	9,269,397	9,315,185	9,377,395
LIABILITIES AND EQUITY							

Liabilities							
Current Liabilities							
Accounts Payable							
2010 Accounts payable	22,476	103,382	184,757	388,192	300,782	255,226	283,089
Total Accounts Payable	22,476	103,382	184,757	388,192	300,782	255,226	283,089
Credit Cards							
2050 Purchasing Cards - Regions	-	-	-	8,539	0	34,931	640
Total Credit Cards	-	-	-	8,539	-	34,931	640
Other Current Liabilities							
2130 Accrued payroll taxes	-	197	1,190	47	2,051	-	-
2150 Accrued expenses - other	119,000	54,961	46,898	15,836	10,657	6,207	3,574
2160 Payroll Liabilities	-	57,841	57,891	58,297	925	1,919	1,919
2310 Deferred Revenue	-	3,032	3,032	1,411	122,350	106,341	103,255 (C.)
2500 Accrued Expense - Interest	190,716	231,052	276,462	46,077	92,154	138,231	184,308
Total Other Current Liabilities	309,716	347,082	385,473	121,667	228,137	252,698	293,056
Total Current Liabilities	332,192	450,464	570,229	518,399	528,919	542,855	576,786
Long-Term Liabilities							
Bond							
Bond	8,654,583	8,665,666	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000
Total Long-Term Liabilities	8,654,583	8,665,666	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000
Total Liabilities	8,986,776	9,116,130	9,235,229	9,183,399	9,193,919	9,207,855	9,241,786
Equity							
3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)
3020 Unrealized gain/loss - available for sale	-	-	-	-	(4,244)	(5,866)	698 (D.)
Total 3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)	(6,402)	(8,024)	(1,460)
3001 Opening Bal Equity	0	0	0	0	0	0	0
3005 Owner's Equity - Rental	-	(4,623)	-	-	-	-	-
3010 Unrestrict (retained earnings)	293,534	293,534	284,099	290,356	279,818	286,995	291,978
Net Income	(81,441)	(82,883)	(150,837)	(205,460)	(197,938)	(171,642)	(154,909)
Total Equity	209,935	203,871	131,104	82,738	75,478	107,330	135,609
TOTAL LIABILITIES AND EQUITY	9,196,711	9,320,001	9,366,334	9,266,137	9,269,397	9,315,185	9,377,395