

**Amana Academy, Inc.
Profit and Loss**

	Total				1st Quarter			2nd Quarter		
	Actual Jan YTD	Budget Jan YTD	Variance \$	% Change	Actual Q1	Budget Q1	Variance \$	Actual Q2	Budget Q2	Variance \$
Income										
4000 Fulton County Funding	3,804,927	3,804,000	927	0%	1,317,117	1,317,117	0	1,483,634	1,483,650	(16)
4005 Registration Fees	28,465	36,388	(7,923)	-22% (B.)	-	-	-	5,956	5,956	0
4006 Student Supply Fees	20,103	20,098	5	0%	20,058	20,058	0	40	40	-
4010 Contributed Support	81,478	108,060	(26,582)	-25% (A.)	9,708	10,129	(421)	65,389	74,381	(8,992)
4400 Program Support	3,444	358	3,086	862% (C.)	4,742	4,742	(0)	1,338	791	547
4500 Earned revenues	(6,552)	(6,991)	439	6%	(10,712)	(10,713)	1	5,756	5,756	(1)
Gross Profit	\$ 3,931,865	\$ 3,961,913	\$ (30,048)	-1%	\$ 1,340,913	\$ 1,341,333	\$ (420)	\$ 1,562,114	\$ 1,570,574	\$ (8,460)
Expenses										
7100 Student Services	191,962	193,557	(1,595)	-1%	97,358	97,358	0	52,156	52,202	(46)
7200 Personnel Expenses	3,022,967	3,020,543	2,424	0%	1,110,180	1,110,181	(1)	1,166,154	1,166,153	1
7400 Facility Expense	624,898	622,515	2,383	0%	210,688	210,687	1	259,216	257,714	1,502
7600 Administration Expenses	183,538	182,101	1,437	1%	52,998	53,417	(419)	84,840	84,641	199
8300 Professional Development	49,708	51,446	(1,738)	-3%	20,525	20,712	(187)	20,552	20,367	185
Total Expenses	\$ 4,073,072	\$ 4,070,162	\$ 2,910	0%	\$ 1,491,750	\$ 1,492,355	\$ (605)	\$ 1,582,918	\$ 1,581,077	\$ 1,841
Net Income	\$ (141,208)	\$ (108,249)	\$ (32,959)		\$ (150,837)	\$ (151,022)	\$ 185	\$ (20,805)	\$ (10,503)	\$ (10,302)

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 4,073,072
Current Principal	\$ 84,167
Interest current year	\$ 368,617
Prior year interest paid	\$ (368,617)
Net Operating Expenses	\$ 4,157,239
Daily Average	\$ 17,085
Cash	\$ 63,754
Days Cash on Hand	\$ 3.7

Debt Service Ratio	
Add: Operating Revenues*	3,931,865
Less: Operating Expenses**	(4,073,072)
Exclude Interest	368,617
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	227,409
Divided By:	
Principle Payments (current portion)	84,167
Interest Payments	368,617
Debt Service Requirement:	452,784
Debt Service Ratio	0.50

Liquidity Ratio	
	0.04
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	
	0.98
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	
	0.52
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	
	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	