### Amana Academy, Inc.
#### Profit and Loss

<table>
<thead>
<tr>
<th>Income</th>
<th>Actual Jan YTD</th>
<th>Budget Jan YTD</th>
<th>Variance $</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>4000 Fulton County Funding</td>
<td>3,804,927</td>
<td>3,804,000</td>
<td>927</td>
<td>0%</td>
</tr>
<tr>
<td>4005 Registration Fees</td>
<td>28,465</td>
<td>36,388</td>
<td>(7,923)</td>
<td>-22% (B)</td>
</tr>
<tr>
<td>4006 Student Supply Fees</td>
<td>20,103</td>
<td>20,098</td>
<td>5</td>
<td>0%</td>
</tr>
<tr>
<td>4010 Contributed Support</td>
<td>81,478</td>
<td>108,050</td>
<td>(26,572)</td>
<td>-25% (A)</td>
</tr>
<tr>
<td>4400 Program Support</td>
<td>3,444</td>
<td>3,586</td>
<td>(142)</td>
<td>-4%</td>
</tr>
<tr>
<td>4500 Earned revenues</td>
<td>(6,952)</td>
<td>(6,991)</td>
<td>39</td>
<td>0%</td>
</tr>
</tbody>
</table>

| Gross Profit            | 3,931,865      | 3,961,913      | (30,048)   | -1%      |

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Actual Q1</th>
<th>Budget Q1</th>
<th>Variance $</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>7100 Student Services</td>
<td>191,062</td>
<td>193,557</td>
<td>(2,495)</td>
<td>-1%</td>
</tr>
<tr>
<td>7200 Personnel Expenses</td>
<td>3,022,967</td>
<td>3,020,543</td>
<td>2,424</td>
<td>0%</td>
</tr>
<tr>
<td>7400 Facility Expense</td>
<td>624,898</td>
<td>622,515</td>
<td>2,383</td>
<td>0%</td>
</tr>
<tr>
<td>7600 Administration Expenses</td>
<td>183,538</td>
<td>182,101</td>
<td>1,437</td>
<td>1%</td>
</tr>
<tr>
<td>8300 Professional Development</td>
<td>49,708</td>
<td>51,446</td>
<td>(1,738)</td>
<td>-3%</td>
</tr>
</tbody>
</table>

| Total Expenses          | 4,073,072       | 4,070,162       | 2,910      | 0%       |

| Net Income              | (141,208)       | (108,249)       | (32,959)   | -30%     |

### Days Cash on Hand Calculation
- **Program and Support Exp Before Depr and Amort**: $4,073,072
- **Current Principal**: $84,167
- **Interest current year**: $368,617
- **Prior year interest paid**: $368,617
- **Net Operating Expenses**: $4,157,239
- **Daily Average**: $17,085
- **Cash**: $63,754
- **Days Cash on Hand**: 3.7

### Liquidity Ratio
- **Formula**: \( \frac{Current\ Assets}{Total\ Liabilities} \)
- **Compared total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.**
- **FY15 Fulton Co. Charter School average**: 0.11

### Debt to Asset Ratio
- **Formula**: \( \frac{Total\ Liabilities}{Total\ Assets} \)
- **Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.**
- **FY15 Fulton Co. Charter School average**: 0.50

### Debt Service Requirement
- **Formula**: \( \frac{Operating\ Revenues - Operating\ Expenses}{Debt\ Service\ Requirement} \)
- **Add: Operating Revenues**: $3,931,865
- **Less: Operating Expenses**: $4,073,072
- **Exclude Interest**: $368,617
- **Exclude Depreciation**: $368,617
- **Excludes Amortization**: $368,617
- **Revenues Available for Debt Service**: $227,409
- **Divided By**: $368,617

### Dividend By:
- **Principle Payments (current portion)**: $84,167
- **Interest Payments**: $368,617
- **Debt Service Requirement**: $452,784

### Debt Service Ratio
- **Formula**: \( \frac{Debt\ Service\ Requirement}{Operating\ Revenues - Operating\ Expenses} \)
- **National average**: 15% to 20%
- **FY15 Fulton Co. Charter School average**: 4.8

### Sustainability Ratio
- **Formula**: \( \frac{Operating\ Revenues - Operating\ Expenses}{Debt\ Service\ Requirement} \)
- **Measures the percentage of revenue used for facility costs.**
- **National average**: 15% to 20%

### Occupancy Expense
- **Formula**: \( \frac{Operating\ Revenues - Operating\ Expenses}{Operating\ Revenues} \)
- **National average**: 15% to 20%