

Amana Academy, Inc.
Balance Sheet
As of February 29, 2016

	Jul 2015	Aug 2015	Sep 2015	Oct 2015
ASSETS				
Current Assets				
Bank Accounts				
1001 Bank-Regions 5561	31,851.21	35,956.98	10,895.19	46,697.74
1002 Regions -PIE Acct	18,912.46	26,649.84	4,483.24	22,923.00
1003 State - Pty Account	24,462.47	22,830.32	13,392.34	6,481.66
1004 Regions -SNP 5588	406.65	406.65	384.65	5,000.00
Total Bank Accounts	75,633	85,844	29,155	81,102
Accounts Receivable				
1110 Accounts receivables	3,636.00	9,992.69	16,640.97	22,839.98
1210 Pledges receivable	107,500.00	107,500.00	107,500.00	107,500.00
1240 Grants receivable		0.00	0.00	40,000.00
Total Accounts Receivable	111,136	117,493	124,141	170,340
Other current assets				
1410 Inventories for sale	0.33	0.00	0.00	0.00
1450 Prepaid expenses	424.15	20,746.92	27,060.84	32,066.97
1455 Insurance	6,842.75	36,051.62	60,051.88	51,853.51
Accrued Income	1,001	-	-	-
Total Other current assets	8,268	56,799	87,113	83,920
Total Current Assets	195,037	260,135	240,409	335,363
Fixed Assets				
1495 Land - 285 S. Main Street	610,000	610,000	610,000	610,000
1630 Leasehold/Capital Improvements	1,747,814	1,777,640	1,777,640	1,781,371
1640 Furniture and fixtures	156,239	156,239	156,239	156,239
1745 Accumulated Depreciation	(679,367)	(679,367)	(679,367)	(679,367)
1765 Buildings 285 S. Main St	5,490,000	5,490,000	5,490,000	5,490,000
1775 Equipment	61,725	61,725	61,725	61,725
1785 Computers	167,842	167,842	169,527	189,813
Total Fixed Assets	7,554,253	7,584,079	7,585,763	7,609,781
Other Assets				

1970 Bond Fund - x9074	226,161	282,662	339,693	119,735
1971 Revenue Fund - x9092	4,598	5,264	5,811	6,478
1972 Capital Reserve Fund - x9083	33,999	5,174	12,474	12,575
1973 Bond Reserve - x9127		-	-	-
1974 Bond Reserve - x9065	679,752	679,775	679,271	679,294
Accumulated Amortization	(55,878)	(55,878)	(55,878)	(55,878)
Deferred Finance Cost	558,790	558,790	558,790	558,790
Total Other Assets	1,447,421	1,475,787	1,540,161	1,320,993
TOTAL ASSETS	9,196,711	9,320,001	9,366,334	9,266,137
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 Accounts payable	22,476	103,382	184,757	388,192
Total Accounts Payable	22,476	103,382	184,757	388,192
Credit Cards				
2050 Purchasing Cards - Regions		-	-	8,539
Total Credit Cards	-	-	-	8,539
Other Current Liabilities				
2130 Accrued payroll taxes		197	1,190	47
2150 Accrued expenses - other	119,000	54,961	46,898	15,836
2160 Payroll Liabilities		57,841	57,891	58,297
2310 Deferred Revenue	-	3,032	3,032	1,411
2500 Accrued Expense - Interest	190,716	231,052	276,462	46,077
Total Other Current Liabilities	309,716	347,082	385,473	121,667
Total Current Liabilities	332,192	450,464	570,229	518,399
Long-Term Liabilities				
Bond				
	8,654,583	8,665,666	8,665,000	8,665,000
Total Long-Term Liabilities	8,654,583	8,665,666	8,665,000	8,665,000
Total Liabilities	8,986,776	9,116,130	9,235,229	9,183,399
Equity				
3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)
3020 Unrealized gain/loss - available for sale		-	-	-
Total 3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)
3001 Opening Bal Equity	0	0	0	0

3005 Owner's Equity - Rental		(4,623)	-	-
3010 Unrestrict (retained earnings)	293,534	293,534	284,099	290,356
Net Income	(81,441)	(82,883)	(150,837)	(205,460)
Total Equity	<u>209,935</u>	<u>203,871</u>	<u>131,104</u>	<u>82,738</u>
TOTAL LIABILITIES AND EQUITY	<u>9,196,711</u>	<u>9,320,001</u>	<u>9,366,334</u>	<u>9,266,137</u>

Nov 2015	Dec 2015	Jan 2016	Feb 2016
46,218.22	27,477.97	41,624.32	45,209.39
13,539.80	13,193.39	14,170.96	12,503.31
1,831.05	5,759.35	3,385.02	1,748.15 (F.)
6,845.74	18,993.55	4,573.58	2,032.14
68,435	65,424	63,754	61,492.99
28,812.13	15,204.24	17,614.56	33,423.11 (A.)
107,500.00	107,500.00	107,500.00	105,000.00
0.00	0.00	0.00	0.00
136,312	122,704	125,115	138,423
0.00	0.00	0.00	0.00
24,288.12	20,745.80	17,387.70	28,132.80 (E.)
45,630.65	48,708.26	44,832.60	36,604.84
-	-	-	-
69,919	69,454	62,220	64,738
274,666	257,583	251,089	264,654
610,000	610,000	610,000	610,000
1,789,421	1,796,721	1,813,060	1,822,914
156,239	156,239	156,239	156,239
(679,367)	(679,367)	(679,367)	(679,367)
5,490,000	5,490,000	5,490,000	5,490,000
61,725	61,725	61,725	61,725
193,481	193,492	191,164	191,647
7,621,499	7,628,810	7,642,821	7,653,158

176,232	232,731	289,231	345,727
7,145	7,812	8,479	9,145
11,826	11,826	2,788	234
51,488	51,388	51,636	51,630 (B.)
623,630	622,124	628,440	629,517 (B.)
(55,878)	(55,878)	(55,878)	(55,878)
558,790	558,790	558,790	558,790
1,373,232	1,428,793	1,483,485	1,539,165
9,269,397	9,315,185	9,377,395	9,456,977

300,782	255,226	283,089	299,338
300,782	255,226	283,089	299,338

0	34,931	640	1,750
-	34,931	640	1,750

2,051	-	-	59
10,657	6,207	3,574	6,629
925	1,919	1,919	1,919
122,350	106,341	103,255	100,562 (C.)
92,154	138,231	184,308	230,385
228,137	252,698	293,056	339,554
528,919	542,855	576,786	640,641

8,665,000	8,665,000	8,665,000	8,665,000
8,665,000	8,665,000	8,665,000	8,665,000
9,193,919	9,207,855	9,241,786	9,305,641

(2,158)	(2,158)	(2,158)	(2,158)
(4,244)	(5,866)	698	1,769 (D.)
(6,402)	(8,024)	(1,460)	(389)
0	0	0	0

-	-	-	-
279,818	286,995	291,978	292,932
(197,938)	(171,642)	(154,909)	(141,208)
75,478	107,330	135,609	151,335
9,269,397	9,315,185	9,377,395	9,456,977