

**Amana Academy, Inc.**  
**Profit and Loss**

	Total				1st Quarter		
	Actual Jan YTD	Budget Jan YTD	Variance \$	% Change	Actual Q1	Budget Q1	Variance \$
<b>Income</b>							
4000 Fulton County Funding	4,309,282	4,311,324	(2,042)	0%	1,317,117	1,317,117	0
4005 Registration Fees	39,654	53,194	(13,540)	-25% (B.)	-	-	-
4006 Student Supply Fees	20,103	20,098	5	0%	20,058	20,058	0
4010 Contributed Support	85,958	116,334	(30,376)	-26% (A.)	9,708	10,129	(421)
4400 Program Support	4,896	1,446	3,450	239% (C.)	4,742	4,742	(0)
4500 Earned revenues	(4,415)	(8,453)	4,039	48% (D.)	(10,712)	(10,713)	1
<b>Gross Profit</b>	<b>\$ 4,455,479</b>	<b>\$ 4,493,943</b>	<b>\$ (38,464)</b>	<b>-1%</b>	<b>\$ 1,340,913</b>	<b>\$ 1,341,333</b>	<b>\$ (420)</b>
<b>Expenses</b>							
7100 Student Services	214,975	213,772	1,203	1%	97,358	97,358	0
7200 Personnel Expenses	3,397,421	3,401,275	(3,854)	0%	1,110,180	1,110,181	(1)
7400 Facility Expense	710,133	699,203	10,930	2%	210,688	210,687	1
7600 Administration Expenses	208,925	202,195	6,730	3%	52,998	53,417	(419)
8300 Professional Development	50,384	57,872	(7,488)	-13% (E.)	20,525	20,712	(187)
<b>Total Expenses</b>	<b>\$ 4,581,838</b>	<b>\$ 4,574,317</b>	<b>\$ 7,521</b>	<b>0%</b>	<b>\$ 1,491,750</b>	<b>\$ 1,492,355</b>	<b>\$ (605)</b>
<b>Net Income</b>	<b>\$ (126,359)</b>	<b>\$ (80,374)</b>	<b>\$ (45,985)</b>		<b>\$ (150,837)</b>	<b>\$ (151,022)</b>	<b>\$ 185</b>

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 4,581,838
Current Principal	\$ 94,688
Interest current year	\$ 414,694
Prior year interest paid	\$ (414,694)
<b>Net Operating Expenses</b>	<b>\$ 4,676,526</b>
Daily Average	\$ 17,083
Cash	\$ 63,754
<b>Days Cash on Hand</b>	<b>\$ 3.7</b>

Debt Service Ratio	
Add: Operating Revenues*	4,455,479
Less: Operating Expenses**	(4,581,838)
Exclude Interest	414,694
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	288,335
Divided By:	
Principle Payments (current portion)	94,688
Interest Payments	414,694
Debt Service Requirement:	509,381
<b>Debt Service Ratio</b>	<b>0.57</b>

Liquidity Ratio	0.04
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.98
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.54
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

	2nd Quarter			3rd Quarter		
	Actual Q2	Budget Q2	Variance \$	Actual Q3	Budget Q3	Variance \$
<b>Income</b>						
4000 Fulton County Funding	1,483,634	1,483,650	(16)	1,508,531	1,510,557	(2,026)
4005 Registration Fees	5,956	5,956	0	33,698	47,238	(13,540)
4006 Student Supply Fees	40	40	-	5	-	5
4010 Contributed Support	65,389	74,381	(8,992) (A.)	10,861	31,824	(20,963)
4400 Program Support	1,338	791	547	(1,185)	(4,087)	2,902
4500 Earned revenues	5,756	5,756	(1)	542	(3,496)	4,038
<b>Gross Profit</b>	<b>\$ 1,562,114</b>	<b>\$ 1,570,574</b>	<b>\$ (8,460)</b>	<b>\$ 1,552,452</b>	<b>\$ 1,582,036</b>	<b>\$ (29,584)</b>
<b>Expenses</b>						
7100 Student Services	52,156	52,202	(46)	65,460	64,212	1,248
7200 Personnel Expenses	1,166,154	1,166,153	1	1,121,087	1,124,941	(3,854)
7400 Facility Expense	259,216	257,714	1,502	240,229	230,802	9,427
7600 Administration Expenses	84,840	84,641	199	71,088	64,137	6,951
8300 Professional Development	20,552	20,367	185	9,307	16,793	(7,486)
<b>Total Expenses</b>	<b>1,582,918</b>	<b>1,581,077</b>	<b>\$ 1,841</b>	<b>1,507,169</b>	<b>1,500,885</b>	<b>\$ 6,284</b>
<b>Net Income</b>	<b>\$ (20,805)</b>	<b>\$ (10,503)</b>	<b>\$ (10,302)</b>	<b>\$ 45,283</b>	<b>\$ 81,151</b>	<b>\$ (35,868)</b>

Days Cash on Hand Calculation
Program and Support Exp Before Depr and Amort
Current Principal
Interest current year
Prior year interest paid
Net Operating Expenses
Daily Average
Cash
Days Cash on Hand

Debt Service Ratio
Add: Operating Revenues*
Less: Operating Expenses**
Exclude Interest
Exclude Depreciation
Exclude Amortization
Revenues Available for Debt Service:
Divided By:
Principle Payments (current portion)
Interest Payments
Debt Service Requirement:
Debt Service Ratio