

Amana Academy, Inc.
Balance Sheet
As of March 31, 2016

	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016
ASSETS									
Current Assets									
Bank Accounts									
1001 Bank-Regions 5561	31,851.21	35,956.98	10,895.19	46,697.74	46,218.22	27,477.97	41,624.32	45,209.39	36,194.09
1002 Regions -PIE Acct	18,912.46	26,649.84	4,483.24	22,923.00	13,539.80	13,193.39	14,170.96	12,503.31	13,348.34
1003 State - Pty Account	24,462.47	22,830.32	13,392.34	6,481.66	1,831.05	5,759.35	3,385.02	1,748.15	0.00
1004 Regions -SNP 5588	406.65	406.65	384.65	5,000.00	6,845.74	18,993.55	4,573.58	2,032.14	5,000.00
Total Bank Accounts	75,633	85,844	29,155	81,102	68,435	65,424	63,754	61,493	54,542
Accounts Receivable									
1110 Accounts receivables	3,636.00	9,992.69	16,640.97	22,839.98	28,812.13	15,204.24	17,614.56	33,423.11	36,484.50
1210 Pledges receivable	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00	107,500.00	105,000.00	105,000.00
1240 Grants receivable		0.00	0.00	40,000.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Receivable	111,136	117,493	124,141	170,340	136,312	122,704	125,115	138,423	141,485
Other current assets									
1410 Inventories for sale	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1450 Prepaid expenses	424.15	20,746.92	27,060.84	32,066.97	24,288.12	20,745.80	17,387.70	28,132.80	34,108.81
1455 Insurance	6,842.75	36,051.62	60,051.88	51,853.51	45,630.65	48,708.26	44,832.60	36,604.84	43,352.93
1460 Deposits	(0)	-	-	-	-	-	-	-	-
1462 Accrued Income	1,001	-	-	-	-	-	-	-	-
1464 Accrued Interest	0	-	-	-	-	-	-	-	-
Total Other current assets	8,268	56,799	87,113	83,920	69,919	69,454	62,220	64,738	77,462
Total Current Assets	195,037	260,135	240,409	335,363	274,666	257,583	251,089	264,654	273,489
Fixed Assets									
1500 Land - 285 S. Main Street	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000	610,000
1510 Buildings 285 S. Main St	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000	5,490,000
1520 Leasehold/Capital Improvements	1,747,814	1,777,640	1,777,640	1,781,371	1,789,421	1,796,721	1,813,060	1,822,914	1,828,818
1530 Furniture and fixtures	156,239	156,239	156,239	156,239	156,239	156,239	156,239	156,239	156,239
1540 Equipment	61,725	61,725	61,725	61,725	61,725	61,725	61,725	61,725	61,725
1550 Computers	167,842	167,842	169,527	189,813	193,481	193,492	191,164	191,647	191,647
1600 Accumulated Depreciation	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)	(679,367)
Total Fixed Assets	7,554,253	7,584,079	7,585,763	7,609,781	7,621,499	7,628,810	7,642,821	7,653,158	7,659,062
Other Assets									
1970 Bond Fund - x9074	226,161	282,662	339,693	119,735	176,232	232,731	289,231	345,727	402,224
1971 Revenue Fund - x9092	4,598	5,264	5,811	6,478	7,145	7,812	8,479	9,145	2,637
1972 Capital Reserve Fund - x9083	33,999	5,174	12,474	12,575	11,826	11,826	2,788	234	1,630
1973 Bond Reserve - x9127		-	-	-	51,488	51,388	51,636	51,630	51,687
1974 Bond Reserve - x9065	679,752	679,775	679,271	679,294	623,630	622,124	628,440	629,517	630,574
Accumulated Amortization	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)	(55,878)
Deferred Finance Cost	558,790	558,790	558,790	558,790	558,790	558,790	558,790	558,790	558,790
Total Other Assets	1,447,421	1,475,787	1,540,161	1,320,993	1,373,232	1,428,793	1,483,485	1,539,165	1,591,663
TOTAL ASSETS	9,196,711	9,320,001	9,366,334	9,266,137	9,269,397	9,315,185	9,377,395	9,456,977	9,524,214
LIABILITIES AND EQUITY									
Liabilities									
Current Liabilities									
Accounts Payable									
2010 Accounts payable	22,476	103,382	184,757	388,192	300,782	255,226	283,089	299,338	327,701
Total Accounts Payable	22,476	103,382	184,757	388,192	300,782	255,226	283,089	299,338	327,701

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Credit Cards									
2050 Purchasing Cards - Regions		-	-	8,539	0	34,931	640	1,750	0
Total Credit Cards	-	-	-	8,539	-	34,931	640	1,750	-
Other Current Liabilities									
2130 Accrued payroll taxes		197	1,190	47	2,051	-	-	59	14
2150 Accrued expenses - other	119,000	54,961	46,898	15,836	10,657	6,207	3,574	6,629	8,407
2160 Payroll Liabilities		57,841	57,891	58,297	925	1,919	1,919	1,919	-
2310 Deferred Revenue	-	3,032	3,032	1,411	122,350	106,341	103,255	100,562	79,332
2500 Accrued Expense - Interest	190,716	231,052	276,462	46,077	92,154	138,231	184,308	230,385	276,462
Total Other Current Liabilities	309,716	347,082	385,473	121,667	228,137	252,698	293,056	339,554	364,215
Total Current Liabilities	332,192	450,464	570,229	518,399	528,919	542,855	576,786	640,641	691,916
Long-Term Liabilities									
Bond	8,654,583	8,665,666	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000
Total Long-Term Liabilities	8,654,583	8,665,666	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000	8,665,000
Total Liabilities	8,986,776	9,116,130	9,235,229	9,183,399	9,193,919	9,207,855	9,241,786	9,305,641	9,356,916
Equity									
3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)	(2,158)
3020 Unrealized gain/loss - available for sale		-	-	-	(4,244)	(5,866)	698	1,769	2,883
Total 3000 Unrestricted net assets	(2,158)	(2,158)	(2,158)	(2,158)	(6,402)	(8,024)	(1,460)	(389)	725
3001 Opening Bal Equity	0	0	0	0	0	0	0	0	0
3005 Owner's Equity - Rental		(4,623)	-	-	-	-	-	-	-
3010 Unrestrict (retained earnings)	293,534	293,534	284,099	290,356	279,818	286,995	291,978	292,932	292,932
Net Income	(81,441)	(82,883)	(150,837)	(205,460)	(197,938)	(171,642)	(154,909)	(141,208)	(126,359)
Total Equity	209,935	203,871	131,104	82,738	75,478	107,330	135,609	151,335	167,298
TOTAL LIABILITIES AND EQUITY	9,196,711	9,320,001	9,366,334	9,266,137	9,269,397	9,315,185	9,377,395	9,456,977	9,524,214