

Meeting Minutes



Meeting Type: Public Board meeting	March 26, 2010
<p><u>Board Members Present</u>, Lynn Hedgepeth, Andrea Cooper Gatewood, Maher Budeir, Nada Diab, Majd Al-Moayd, Carrie Doulfikhar, Llyod Smith, Kristina Leidner, Shuaib Ahmed, Calvin Stamps</p> <p><u>Board Members Absent:</u></p>	<p>Recorder: Ehab Jaleel Start: 9:00 End: 12:30</p>

DISCUSSION TOPICS	ACTION ITEMS
<p><u>Fund Development</u></p> <ul style="list-style-type: none"> Friends of Amana (FOA) – Banquet scheduled for Sept 17, 2011 	<ol style="list-style-type: none"> CARRIE – need point person to make contacts EHAB – add Steve Newfield to FOA CARRIE – ask FOA participants what tour times work best for them
<p><u>New Building Project</u></p> <ul style="list-style-type: none"> Susan P. Langford presented on the role of a Bond Attorney. She also discussed her fees, which would come out of 2% issuance fees on a bond transaction. Brandon Comer of Comer Capital presented on the role of a Financial Advisor. He also provided Board with a cursory view of how much building Amana could afford given projected cash flow. Brandon suggested that charter schools should optimally hold between 12-15% in cash reserves. He also discussed his fees, which would come out of 2% issuance fees on a bond transaction. 	<ol style="list-style-type: none"> CALVIN – set up weekly Financial Meetings for the sub-committee. BOARD – provide Calvin with names of potential candidates for financial and legal representation so we can do proper RFP.
<p><u>Executive Report</u></p> <ul style="list-style-type: none"> 8th Grade Field Study – any water sport activity must require a waiver and additional insurance. Parent survey – lower than last year’s participation. 	<ol style="list-style-type: none"> EHAB – with parent survey, we are better off using a paper version in addition to online.
<p><u>Monthly Financials – Pam</u></p> <ul style="list-style-type: none"> Board approved February Financial Reports 	