

**Amana West Budget Draft 5.30.24**

**FY25**

**YR1**

**240**

**Enrollment Projection:**

**REVENUE:**

Funding Per Pupil	15,080
QBE Funding	3,619,200
Nursing Services	20,000
Less: Admin Fees	(72,384)
HB430 (Facilities Grant)	-
Donations & Grants	70,000
Lunch Program	9,333
Title I Funding	43,294
<b>Total Revenue</b>	<b>3,689,443</b>

**EXPENDITURES:**

<b>PERSONNEL COSTS % of QBE:</b>	75%
Total Salary Costs:	1,879,599
Teacher Retirement System	390,581
Benefits	352,221
Stipends	30,000
Employer Taxes	56,388
Worker Compensation	5,639
<b>Personnel Expenses</b>	<b>2,714,427</b>
	66%

<b>INSTRUCTION COSTS</b>	
Textbooks	40,000
Classroom Supplies	10,800
Computers	5,000
Software	60,000
Field Trips	12,000
Instructional Equipment	2,500
Library and Media Center	2,400
Student Assessment	2,400
Classroom Furniture	15,000
PE Equipment	500
Art Supplies	500
<b>Student Services/Academic Expenses</b>	<b>151,100</b>

4%

**SERVICES & SUPPLIES**

Student Uniforms	-
Athletic Program	-
Office Supplies	2,950
Office Furniture	1,000
Office Computers and Software	2,600
Copier Contracts	6,789
Postage and Shipping	1,200
Bookkeeping	-
Audit	-
Payroll Fees	10,620
Banking Fees	480
Legal	5,000
Insurance General & Student	14,568
Staff Development	
Therapist - Third Party	24,526
Health Services and Supplies	2,400
Staff Recruitment	1,180
Student Recruitment	720
IT Services	18,000
Phone/Internet Services	26,100
Food Service	9,333
Transportation	114,000
Pest Control	7,600
Janitorial Supplies & Services	57,000
Waste Disposal	6,000
Marketing	10,000
Other Contracted Services	12,000
EMO/CMO Fee	
<b>Administration Expenses</b>	<b>334,067</b>

8%

**FACILITY COST:**

Faculty Sq Ft Cost	
Facilities Mortgage/Purchase	-
Loan Interest	589,893
Construction Costs	-
Rent	68,381
Repairs	-
Ground Services	15,300

Maintenance & Movers	75,000
Utilities	74,400
Fire and Occupational Safety	10,000
Project Uses	
Other Costs (sunk costs)	
<b>Facility Expense</b>	<b>832,974</b>
	20%

<b>PROFESSIONAL DEVELOPMENT COSTS:</b>	
Teacher Training/Conferences	86,000
Travel	10,000
Teacher Appreciation	5,000
Board Development	1,000
Other Expenses as needed	
<b>Professional Development</b>	<b>102,000</b>
	2%

<b>TOTAL EXPENSES</b>	<b>\$ 4,134,567</b>
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<b>Adjusted Net Income (Cash basis)</b>	<b>(445,124)</b>
Depreciation & Amortization	80,305
Loan Principal Paid	-
Net income including Depr and Amort (Acc)	<b>(525,429)</b>

Add Back Interest Exp.	589,893
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Reserves for Debt Service from Loan Proceeds \$	589,893
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Cash Available for DS	734,662
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<b>Debt Service</b>	<b>589,893</b>
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<b>DSCR</b>	<b>1.25</b>
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