

**From:** Kristi Davis [kristidavis@amanaacademy.org](mailto:kristidavis@amanaacademy.org)  
**Subject:** Fwd: Amana FY18 June Financials  
**Date:** August 12, 2019 at 8:35 AM  
**To:** Kristina Leidner [kleidner@amanaacademy.org](mailto:kleidner@amanaacademy.org)

KD

Approval below.

**Kristi Davis**  
**CFO / Business Manager**  
[Amana Academy](#)  
A Fulton County Charter School  
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**\*\*Please note: My general office hours are from 9:00 AM - 3:00 PM\*\***



----- Forwarded message -----

**From:** Brister, Cher <[cbrister@gwinnetttech.edu](mailto:cbrister@gwinnetttech.edu)>  
**Date:** Thu, Aug 8, 2019 at 11:37 AM  
**Subject:** Re: Amana FY18 June Financials  
**To:** Kristi Davis <[kristidavis@amanaacademy.org](mailto:kristidavis@amanaacademy.org)>

Looks good. Approved.

Cher Brister  
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**From:** Kristi Davis <[kristidavis@amanaacademy.org](mailto:kristidavis@amanaacademy.org)>  
**Sent:** Thursday, August 8, 2019 10:05:12 AM  
**To:** Kristina Leidner <[kleidner@amanaacademy.org](mailto:kleidner@amanaacademy.org)>; Ali Elnajjar <[aelnajjar@amanaacademy.org](mailto:aelnajjar@amanaacademy.org)>; Ehab Jaleel (Google Docs) <[ejaleel@amanaacademy.org](mailto:ejaleel@amanaacademy.org)>; Leslie Link <[ljensenlink@amanaacademy.org](mailto:ljensenlink@amanaacademy.org)>; Zafar Khan <[zkhan@amanaacademy.org](mailto:zkhan@amanaacademy.org)>; Cher Brister <[cbrister@amanaacademy.org](mailto:cbrister@amanaacademy.org)>; Christina Lennon <[clennon@amanaacademy.org](mailto:clennon@amanaacademy.org)>  
**Subject:** Amana FY18 June Financials

Hello Amana Board Members,

Below is our June FY19 (year-end) financials. These financials have been reviewed by the Financee Committee. We need each of you to review the financial packet and approve. Please send your approval to myself and Kristina Leidner.

If you have any questions or concerns, feel free to contact me.

**Wins:**

1 - Debt Service Ratio for FY19: 1.57

2 - Days Cash on Hand for FY19: 43.2 days.

3 - The After School Care Program broke even for the year. We still have an outstanding receivable balance of \$11.6k but our net income was \$11.9k allowing the break-even.

The reason we ended the year with net income of \$11.9k was due to the invoices we generated within the financial system, plus Ayesha pushed to collect funds.

4 - The School Nutrition Program ended the year with \$22k.

I am very pleased with our performance this year; the grants and contributions received helped push us over the 1.1 debt service ratio. We fell slightly short of our projected 45 days cash on hand but I am still pleased.

**Concerns:**

1 - After School - The program did break-even but this needs to be a revenue generator for the school. We will continue to work with Ayesha to grow the program in FY20.

2 - You will find within the Cash Flow Summary tab I added a projected cash flow model for FY20.

Given our current budget using Fulton County's prelim budget for 687 students, our cash is not expected to grow. However, I Ehab is expecting/projecting 725 students for FY20.

**Items to note:**

1 - You will notice a big difference between program support and student services vs. budget. Historically and for budgeting, we grouped/netted the programs however for proper audit reporting I needed to move the expenses to the proper expense account (student services).

2 - You should expect at least one adjustment to this financial package for fixed asset depreciation. Our financial auditors provide the depreciation calculation. I am in the middle of our financial audit and once it is complete I will provide a bridge between these financials and the audited financials.

Sincerely,

**Kristi Davis**

**CFO / Business Manager**

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