

Amana Academy, Inc.
Profit and Loss

	Total				1st Quarter		
	Actual YTD November	Budget YTD November	Variance \$	% Change	Actual Q1	Budget Q1	Variance \$
Income							
4000 Fulton County Funding	2,461,938	2,461,929	9	100%	1,455,233	1,455,232	1
4005 Registration Fees	-		-		-		-
4006 Student Supply Fees	294		294		294		294
4010 Contributed Support	61,745	75,000	(13,255)	82% (A)	16,238	15,000	1,238
4400 Program Support	27,726		27,726		(9,952)		(9,952)
4500 Earned revenues	10,673		10,673		5,351		5,351
Total Income	\$ 2,562,376	\$ 2,536,929	\$ 25,447	101%	\$ 1,467,164	\$ 1,470,232	\$ (3,068)
Expenses							
7100 Student Services	93,672	86,770	6,902	108% (E.)	46,851	50,460	(3,609)
7200 Personnel Expenses	1,811,052	1,859,500	(48,448)	97% (B)	1,024,074	1,074,503	(50,429)
7400 Facility Expense	426,498	396,948	29,550	107% (C.)	253,033	239,724	13,309
7600 Administration Expenses	115,982	110,040	5,942	105% (D)	74,249	63,379	10,870
8300 Professional Development	13,836	21,288	(7,452)	65%	7,733	5,088	2,645
Total Expenses	\$ 2,461,039	\$ 2,474,546	\$ (13,507)	99%	\$ 1,405,941	\$ 1,433,154	\$ (27,213)
Net Income	\$ 101,336	\$ 62,383	\$ 38,953		\$ 61,223	\$ 37,078	\$ 24,145

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amc	\$ 2,461,039
Current Principal	\$ 55,208
Interest current year	\$ 227,260
Prior year interest paid	\$ (230,385)
Net Operating Expenses	\$ 2,513,123
Daily Average	\$ 16,525
Cash	\$ 30,035
Days Cash on Hand	\$ 1.8

Debt Service Ratio	
Add: Operating Revenues*	2,562,376
Less: Operating Expenses**	(2,461,039)
Exclude Interest	227,260
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	328,597
Divided By:	
Principle Payments (current portion)	55,208
Interest Payments	227,260
Debt Service Requirement:	282,469
Debt Service Ratio	1.16

Liquidity Ratio	0.22
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.94
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.45
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	17%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

Amana Academy, Inc.
Balance Sheet
As of November 30, 2016

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016
ASSETS					
Current Assets					
Total Bank Accounts	35,661	73,539	155,172	592,307	30,035
Total Accounts Receivable	20,756	38,180	31,203	48,686	57,082
Total Other current assets	55,818	58,237	145,713	144,926	132,011
Total Current Assets	112,235	169,956	332,088	785,918	219,128
Total Fixed Assets	7,451,480	7,465,865	7,477,036	7,481,575	7,483,852
Total Other Assets	1,427,477	1,477,918	1,541,407	1,322,655	1,382,597
TOTAL ASSETS	8,991,192	9,113,738	9,350,531	9,590,148	9,085,577
LIABILITIES AND EQUITY					
Liabilities and Equity					
Total Accounts Payable	151,832	206,379	367,994	299,180	289,002
Total Credit Cards	23,959	22,475	1,537	22,456	20,766
Total Other Current Liabilities	294,536	336,057	409,042	640,286	166,753
Total Current Liabilities	470,327	564,912	778,574	961,923	476,520
Total Long-Term Liabilities	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000
Total Liabilities	9,010,327	9,104,912	9,318,574	9,501,923	9,016,520
Total Equity	(18,161)	9,801	32,932	88,225	69,057
TOTAL LIABILITIES AND EQUITY	8,992,167	9,114,713	9,351,506	9,590,147	9,085,577