

Amana Academy, Inc.
Profit and Loss

			Total	
	Actual FY17 July	Actual FY18 July	Variance \$	% Change
Income				
4000 Fulton County Funding	448,591	537,489	88,899	20% (A.)
4006 Student Supply Fees		-	-	
4010 Contributed Support	4,125	1,187	(2,937)	-71%
4400 Program Support	(3,540)	(5,238)	(1,699)	-48%
4500 Earned revenues	1,912	92	(1,819)	-95%
Total Income	\$ 451,087	\$ 533,530	\$ 82,443	
Expenses				
7100 Student Services	6,171	4,736	(1,434)	-23%
7200 Personnel Expenses	336,107	349,959	13,852	4% (B.)
7400 Facility Expense	75,167	79,407	4,240	6%
7600 Administration Expenses	15,318	11,162	(4,156)	-27%
8300 Professional Development	975	5,403	4,428	454%
Total Expenses	\$ 433,738	\$ 450,667	\$ 16,929	
Net Income	\$ 17,349	\$ 82,863	\$ 65,514	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 450,667
Current Principal	\$ 11,875
Interest current year	\$ 44,802
Prior year interest paid	\$ (45,452)
 Net Operating Expenses	 \$ 461,892
Daily Average	\$ 15,185
 Cash	 \$ 123,915
Days Cash on Hand	\$ 8.2

Debt Service Ratio	
Add: Operating Revenues*	533,530
Less: Operating Expenses**	(450,667)
Exclude Interest	44,802
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	127,665
 Divided By:	
Principle Payments (current portion)	11,875
Interest Payments	44,802
Debt Service Requirement:	56,677
Debt Service Ratio	2.25

Liquidity Ratio	0.08
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.92
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.51
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	15%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

Amana Academy, Inc.
Balance Sheet
As of July 30, 2017

	Jul 2016	Jul 2017
ASSETS		
Current Assets		
Total Bank Accounts	35,661	123,915
Total Accounts Receivable	20,756	18,563
Total Other Current Assets	55,818	86,010
Total Current Assets	112,235	228,489
Total Fixed Assets	7,451,480	7,522,268
Total Other Assets	1,427,477	1,409,436
TOTAL ASSETS	8,991,192	9,160,193
LIABILITIES AND EQUITY		
Total Accounts Payable	151,832	109,629
Total Credit Cards	23,959	9,275
Total Other Current Liabilities	294,136	194,593
Total Current Liabilities	469,927	313,498
Total Long-Term Liabilities	8,540,000	8,410,000
Total Liabilities	9,009,927	8,723,498
Total Equity	(18,736)	436,696
TOTAL LIABILITIES AND EQUITY	8,991,192	9,160,193

Amana Cash Flow (in thousands)

Type	Description	Actual												Total FY17	Projected			
		Jul-FY17	Aug-FY17	Sep-FY17	Oct-FY17	Nov-FY17	Dec-FY17	Jan-FY17	Feb-FY17	Mar-FY17	Apr-FY17	May-FY17	Jun-FY17		Jul-FY18	Aug-FY18	Sep-FY18	Oct-FY18
Income	Beginning Cash Flow	518.3	35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	97.5	93.1	518.3	103.7	123.9	147.0	184.9
Income	Fulton County	19.7	490.3	496.3	984.4	-	519.6	499.6	499.6	489.2	498.3	513.2	499.9	5,510.1	541.0	526.5	526.5	526.5
Income	School Programs	(7.6)	3.7	77.4	30.0	26.5	13.1	4.3	63.8	25.4	26.2	(2.1)	(13.1)	247.6	(0.6)	3.7	77.4	30.0
Income	Registration Fees	1.4	(43.2)	(4.4)	(0.7)	(0.2)	(0.3)	-	-	(0.2)	-	-	-	(47.5)	-	-	-	-
Income	Contributed Support	0.1	0.9	8.3	15.8	20.7	50.2	3.8	12.8	21.4	(3.1)	17.1	9.9	157.8	0.1	0.5	0.5	0.5
Income	Misc Other Income	3.4	2.4	3.9	2.1	1.0	-	-	-	-	-	5.4	5.8	24.1	-	-	-	-
Income	Non Operating Cash Accounts	-	1.9	5.3	(0.2)	(1.0)	1.2	(0.0)	(0.4)	(1.3)	(0.4)	11.1	9.1	25.3	(0.1)	-	-	-
Subtotal Income		535.3	491.7	660.5	1,186.6	639.3	613.9	540.9	605.0	620.1	597.1	642.2	604.6	6,435.8	644.2	654.7	751.4	742.0
Expenses	Personnel Expenses	343.1	348.8	337.2	381.5	441.3	371.2	357.4	364.0	383.0	364.5	370.4	347.8	4,410.2	394.5	392.0	396.0	396.0
Expenses	Student Services	40.5	13.8	17.8	47.5	30.2	46.9	39.1	31.1	56.9	23.7	55.5	45.3	448.3	3.1	9.1	39.5	47.5
Expenses	Facility Expenses	95.0	87.8	126.3	135.3	121.6	105.5	89.9	101.6	92.8	92.8	116.0	94.8	1,259.5	110.4	90.7	126.3	123.4
Expenses	Administration Expenses	14.5	12.7	22.8	29.8	12.4	12.0	17.0	15.8	4.5	8.6	6.8	4.4	161.3	12.2	3.5	3.4	5.4
Expenses	Professional Development	6.5	-	1.3	0.2	3.8	-	8.2	6.9	7.0	9.9	0.5	8.6	52.8	0.1	12.4	1.3	0.2
Subtotal Expenses		499.6	463.1	505.3	594.3	609.3	535.6	511.6	519.4	544.1	499.5	549.2	501.0	6,332.1	520.3	507.7	566.5	572.6
	Net Total	35.7	28.5	155.2	592.3	30.0	78.2	29.3	85.6	76.1	97.5	93.1	103.7	103.7	123.9	147.0	184.9	169.4
Loan Repayments																		
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan	-	45.0	-	-	-	(45.0)	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance		35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	97.5	93.1	103.7	103.7	123.9	147.0	184.9	169.4
Days Cash on Hand		2.4	4.8	9.9	37.3	1.8	2.0	1.8	5.2	4.6	5.9	5.7	6.3		8.2			