

**Amana Academy, Inc.**  
**Profit and Loss**

	Total			
	Actual YTD Aug	Prelim Budget YTD Aug	Variance \$	% Change
<b>Income</b>				
4000 Fulton County Funding	1,075,180	1,043,030	32,150	103%
4006 Student Supply Fees	-	-	-	
4010 Contributed Support	(337)	16,667	(17,004)	-2%
4400 Program Support	(10,307)	-	(10,307)	
4500 Earned revenues	357	-	357	
<b>Total Income</b>	<b>\$ 1,064,893</b>	<b>\$ 1,059,697</b>	<b>\$ 5,197</b>	<b>100%</b>
<b>Expenses</b>				
7100 Student Services	28,979	42,000	(13,021)	69%
7200 Personnel Expenses	729,581	804,308	(74,727)	91%
7400 Facility Expense	170,880	163,633	7,246	104%
7600 Administration Expenses	27,584	34,471	(6,886)	80%
8300 Professional Development	5,446	10,175	(4,729)	54%
<b>Total Expenses</b>	<b>\$ 962,471</b>	<b>\$ 1,054,587</b>	<b>\$ (92,116)</b>	<b>91%</b>
<b>Net Income</b>	<b>\$ 102,422</b>	<b>\$ 5,110</b>	<b>\$ 97,313</b>	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 962,471
Current Principal	\$ 23,750
Interest current year	\$ 89,604
Prior year interest paid	\$ (90,904)
<b>Net Operating Expenses</b>	<b>\$ 984,921</b>
Daily Average	\$ 16,190
<b>Cash</b>	<b>\$ 208,462</b>
<b>Days Cash on Hand</b>	<b>\$ 12.9</b>

Debt Service Ratio	
Add: Operating Revenues*	1,064,893
Less: Operating Expenses**	(962,471)
Exclude Interest	89,604
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	192,027
Divided By:	
Principle Payments (current portion)	23,750
Interest Payments	89,604
Debt Service Requirement:	113,354
<b>Debt Service Ratio</b>	<b>1.69</b>

Liquidity Ratio	0.08
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets. FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.95
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk. FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.75
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue. FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs. National average is 15% to 20%.	

Amana Academy, Inc.  
Balance Sheet  
As of August 31, 2017

	<u>Jul 2017</u>	<u>Aug 2017</u>
<b>ASSETS</b>		
Current Assets		
Total Bank Accounts	123,915	208,462
Total Accounts Receivable	18,563	38,565
Total Other Current Assets	86,010	112,199
<b>Total Current Assets</b>	<b>228,489</b>	<b>359,226</b>
Total Fixed Assets	7,522,268	7,527,606
Total Other Assets	1,409,436	1,465,429
<b>TOTAL ASSETS</b>	<b>9,160,193</b>	<b>9,352,261</b>
<b>LIABILITIES AND EQUITY</b>		-
Liabilities		-
Total Accounts Payable	109,629	235,733
Total Credit Cards	9,275	10,901
Total Other Current Liabilities	194,593	238,981
<b>Total Current Liabilities</b>	<b>313,498</b>	<b>485,614</b>
<b>Total Long-Term Liabilities</b>	<b>8,410,000</b>	<b>8,410,000</b>
<b>Total Liabilities</b>	<b>8,723,498</b>	<b>8,895,614</b>
Equity		-
Total 3000 Unrestricted net assets	(4,655)	(4,264)
3010 Unrestrict (retained earnings)	347,328	347,328
Total 3100 Temporarily restrict net asset	11,159	11,159
Net Income	82,863	102,422
<b>Total Equity</b>	<b>436,696</b>	<b>456,646</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,160,193</b>	<b>9,352,261</b>

