

Amana Academy, Inc.
Profit and Loss

	Total			
	Actual YTD June	Budget YTD June	Variance \$	% Change
Income				
4000 Fulton County Funding	5,995,108	5,985,829	9,279	100% (A.)
4005 Registration Fees	-	-	-	
4006 Student Supply Fees	294	-	294	
4010 Contributed Support	163,942	90,000	73,942	182% (B.)
4400 Program Support	54,023	-	54,023	(C.)
4500 Earned revenues	16,020	-	16,020	(D.)
Total Income	\$ 6,229,388	\$ 6,075,829	\$ 153,559	103%
Expenses				
7100 Student Services	225,420	199,201	26,219	113% (E.)
7200 Personnel Expenses	4,346,251	4,418,423	(72,172)	98% (F.)
7400 Facility Expense	984,444	945,291	39,153	104% (G.)
7600 Administration Expenses	223,687	247,622	(23,935)	90% (H.)
8300 Professional Development	64,805	61,050	3,755	106%
Total Expenses	\$ 5,844,608	\$ 5,871,587	\$ (26,979)	100%
Net Income	\$ 384,781	\$ 204,242	\$ 180,539	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 5,844,608
Current Principal	\$ 132,500
Interest current year	\$ 543,475
Prior year interest paid	\$ (551,050)
Net Operating Expenses	\$ 5,969,533
Daily Average	\$ 16,355
Cash	\$ 103,669
Days Cash on Hand	\$ 6.3

Debt Service Ratio	
Add: Operating Revenues*	6,229,388
Less: Operating Expenses**	(5,844,608)
Exclude Interest	543,475
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	928,256
Divided By:	
Principle Payments (current portion)	132,500
Interest Payments	543,475
Debt Service Requirement:	675,975
Debt Service Ratio	1.37

Liquidity Ratio	0.06
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.93
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.30
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

Amana Academy, Inc.
Balance Sheet
As of June 30, 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017
ASSETS												
Current Assets												
Total Bank Accounts	35,661	73,639	155,272	592,407	30,135	33,237	29,278	85,593	76,478	97,547	93,055	103,669
Total Accounts Receivable	20,756	38,180	31,203	48,686	57,007	36,884	47,485	35,275	48,954	47,502	35,935	19,993
Total Other Current Assets	55,818	58,237	145,713	144,926	132,011	126,205	80,795	109,472	69,688	82,188	56,335	20,616
Total Current Assets	112,235	170,056	332,188	786,018	219,153	196,326	157,558	230,340	195,120	227,237	185,324	144,278
Total Fixed Assets	7,451,480	7,465,865	7,482,265	7,485,055	7,487,332	7,487,332	7,490,752	7,488,755	7,496,978	7,496,978	7,496,978	7,501,478
Total Other Assets	1,427,477	1,477,918	1,541,407	1,322,655	1,382,597	1,446,560	1,511,071	1,575,534	1,608,286	1,260,222	1,328,280	1,371,461
TOTAL ASSETS	8,991,192	9,113,838	9,355,860	9,593,728	9,089,082	9,130,218	9,159,381	9,294,629	9,300,384	8,984,437	9,010,583	9,017,217
LIABILITIES AND EQUITY												
Total Accounts Payable	151,832	206,479	371,475	299,480	289,968	275,415	236,485	258,598	176,900	205,744	178,613	98,571
Total Credit Cards	23,959	22,475	1,537	22,456	20,766	20,335	17,484	11,472	22,390	7,715	19,509	3,355
Total Other Current Liabilities	294,136	335,657	408,843	640,086	179,068	173,389	213,848	267,900	312,083	79,511	108,488	151,996
Total Current Liabilities	469,927	564,612	781,855	962,023	489,801	469,138	467,818	537,971	511,373	292,970	306,609	253,922
Total Long-Term Liabilities	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,410,000	8,410,000	8,410,000
Total Liabilities	9,009,927	9,104,612	9,321,855	9,502,023	9,029,801	9,009,138	9,007,818	9,077,971	9,051,373	8,702,970	8,716,609	8,663,922
Total Equity	(18,736)	9,226	34,005	91,705	59,281	121,080	151,563	216,658	249,011	281,468	293,973	353,295
TOTAL LIABILITIES AND EQUITY	8,991,192	9,113,838	9,355,860	9,593,728	9,089,082	9,130,218	9,159,381	9,294,629	9,300,384	8,984,437	9,010,583	9,017,217

Amana Cash Flow (in thousands)

Type	Description	Actual												Total FY17	Projected		
		Jul-FY17	Aug-FY17	Sep-FY17	Oct-FY17	Nov-FY17	Dec-FY17	Jan-FY17	Feb-FY17	Mar-FY17	Apr-FY17	May-FY17	Jun-FY17		Jul-FY18	Aug-FY18	Sep-FY18
Income	Beginning Cash Flow	518.3	35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	97.5	93.1	518.3	93.1	51.8	34.5
Income	Fulton County	19.7	490.3	496.3	984.4	-	519.6	499.6	499.6	489.2	498.3	513.2	499.9	5,510.1	499.4	488.0	488.0
Income	School Programs	(7.6)	3.7	77.4	30.0	26.5	13.1	4.3	63.8	25.4	26.2	(2.1)	(13.1)	247.6	(7.6)	3.7	77.4
Income	Registration Fees	1.4	(43.2)	(4.4)	(0.7)	(0.2)	(0.3)	-	-	(0.2)	-	-	-	(47.5)	-	-	-
Income	Contributed Support	0.1	0.9	8.3	15.8	20.7	50.2	3.8	12.8	21.4	(3.1)	17.1	9.9	157.8	0.1	0.6	8.3
Income	Misc Other Income	3.4	2.4	3.9	2.1	1.0	-	-	-	-	-	5.4	5.8	24.1	-	-	-
Income	Non Operating Cash Accounts	-	1.9	5.3	(0.2)	(1.0)	1.2	(0.0)	(0.4)	(1.3)	(0.4)	11.1	9.1	25.3	-	-	-
Subtotal Income		535.3	491.7	660.5	1,186.6	639.3	613.9	540.9	605.0	620.1	597.1	642.2	604.6	6,435.8	584.9	544.1	608.3
Expenses	Personnel Expenses	343.1	348.8	337.2	381.5	441.3	371.2	357.4	364.0	383.0	364.5	370.4	347.8	4,410.2	370.6	405.8	405.8
Expenses	Student Services	40.5	13.8	17.8	47.5	30.2	46.9	39.1	31.1	56.9	23.7	55.5	45.3	448.3	23.0	13.8	17.8
Expenses	Facility Expenses	95.0	87.8	126.3	135.3	121.6	105.5	89.9	101.6	92.8	92.8	116.0	94.8	1,259.5	129.1	86.6	126.3
Expenses	Administration Expenses	14.5	12.7	22.8	29.8	12.4	12.0	17.0	15.8	4.5	8.6	6.8	4.4	161.3	4.0	3.4	3.4
Expenses	Professional Development	6.5	-	1.3	0.2	3.8	-	8.2	6.9	7.0	9.9	0.5	8.6	52.8	6.5	-	1.3
Subtotal Expenses		499.6	463.1	505.3	594.3	609.3	535.6	511.6	519.4	544.1	499.5	549.2	501.0	6,332.1	533.1	509.6	554.6
	Net Total	35.7	28.5	155.2	592.3	30.0	78.2	29.3	85.6	76.1	97.5	93.1	103.7	103.7	51.8	34.5	53.7
Loan Repayments																	
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan	-	45.0	-	-	-	(45.0)	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance		35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	97.5	93.1	103.7	103.7	51.8	34.5	53.7
Days Cash on Hand		2.4	4.8	9.9	37.3	1.8	2.0	1.8	5.2	4.6	5.9	5.7	6.3				