

**Amana Academy, Inc.**  
**Profit and Loss**

	Actual	Budget	Total	
	YTD April	YTD April	Variance \$	% Change
<b>Income</b>				
4000 Fulton County Funding	4,983,964	4,978,999	4,965	100%
4005 Registration Fees	-		-	
4006 Student Supply Fees	294		294	
4010 Contributed Support	147,007	89,000	58,007	165% (A)
4400 Program Support	63,866		63,866	
4500 Earned revenues	10,959		10,959	
<b>Total Income</b>	<b>\$ 5,206,090</b>	<b>\$ 5,067,999</b>	<b>\$ 138,091</b>	<b>103%</b>
<b>Expenses</b>				
7100 Student Services	200,992	176,795	24,197	114% (E.)
7200 Personnel Expenses	3,634,559	3,703,070	(68,511)	98% (B)
7400 Facility Expense	818,845	789,358	29,487	104% (C.)
7600 Administration Expenses	189,485	212,690	(23,205)	89% (D)
8300 Professional Development	44,253	46,271	(2,018)	96%
Uncategorized Expense	1,081		1,081	
<b>Total Expenses</b>	<b>\$ 4,889,215</b>	<b>\$ 4,928,184</b>	<b>\$ (38,969)</b>	<b>99%</b>
<b>Net Income</b>	<b>\$ 316,874</b>	<b>\$ 139,815</b>	<b>\$ 177,059</b>	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 4,889,215
Current Principal	\$ 110,417
Interest current year	\$ 453,871
Prior year interest paid	\$ (415,319)
Net Operating Expenses	\$ 5,038,184
Daily Average	\$ 16,564
Cash	\$ 97,547
Days Cash on Hand	\$ 5.9

Debt Service Ratio	
Add: Operating Revenues*	5,206,090
Less: Operating Expenses**	(4,889,215)
Exclude Interest	453,871
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	770,745
Divided By:	
Principle Payments (current portion)	110,417
Interest Payments	453,871
Debt Service Requirement:	564,288
Debt Service Ratio	1.37

Liquidity Ratio	0.06
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets. FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.94
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk. FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.46
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue. FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs. National average is 15% to 20%.	

Amana Academy, Inc.  
Balance Sheet  
As of April 30, 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017
<b>ASSETS</b>										
<b>Current Assets</b>										
Total Bank Accounts	35,661	73,639	155,272	592,407	30,135	33,237	29,278	85,593	76,478	97,547
Total Accounts Receivable	20,756	38,180	31,203	48,686	57,007	36,884	47,485	35,275	48,954	47,502
Total Other Current Assets	55,818	58,237	145,713	144,926	132,011	126,205	80,795	109,472	69,688	82,188
<b>Total Current Assets</b>	<b>112,235</b>	<b>170,056</b>	<b>332,188</b>	<b>786,018</b>	<b>219,153</b>	<b>196,326</b>	<b>157,558</b>	<b>230,340</b>	<b>195,120</b>	<b>227,237</b>
Total Fixed Assets	7,451,480	7,465,865	7,482,265	7,485,055	7,487,332	7,487,332	7,490,752	7,488,755	7,496,978	7,496,978
Total Other Assets	1,427,477	1,477,918	1,541,407	1,322,655	1,382,597	1,446,560	1,511,071	1,575,534	1,608,286	1,260,222
<b>TOTAL ASSETS</b>	<b>8,991,192</b>	<b>9,113,838</b>	<b>9,355,860</b>	<b>9,593,728</b>	<b>9,089,082</b>	<b>9,130,218</b>	<b>9,159,381</b>	<b>9,294,629</b>	<b>9,300,384</b>	<b>8,984,437</b>
<b>LIABILITIES AND EQUITY</b>										
Total Accounts Payable	151,832	206,479	371,475	299,480	289,968	275,415	236,485	258,598	176,900	205,744
Total Credit Cards	23,959	22,475	1,537	22,456	20,766	20,335	17,484	11,472	22,390	7,715
Total Other Current Liabilities	294,136	335,657	408,843	640,086	179,068	173,389	213,848	267,900	312,083	79,511
<b>Total Current Liabilities</b>	<b>469,927</b>	<b>564,612</b>	<b>781,855</b>	<b>962,023</b>	<b>489,801</b>	<b>469,138</b>	<b>467,818</b>	<b>537,971</b>	<b>511,373</b>	<b>292,970</b>
<b>Total Long-Term Liabilities</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,540,000</b>	<b>8,410,000</b>
<b>Total Liabilities</b>	<b>9,009,927</b>	<b>9,104,612</b>	<b>9,321,855</b>	<b>9,502,023</b>	<b>9,029,801</b>	<b>9,009,138</b>	<b>9,007,818</b>	<b>9,077,971</b>	<b>9,051,373</b>	<b>8,702,970</b>
<b>Total Equity</b>	<b>(18,736)</b>	<b>9,226</b>	<b>34,005</b>	<b>91,705</b>	<b>59,281</b>	<b>121,080</b>	<b>151,563</b>	<b>216,658</b>	<b>249,011</b>	<b>281,468</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,991,192</b>	<b>9,113,838</b>	<b>9,355,860</b>	<b>9,593,728</b>	<b>9,089,082</b>	<b>9,130,218</b>	<b>9,159,381</b>	<b>9,294,629</b>	<b>9,300,384</b>	<b>8,984,437</b>

Amana Cash Flow (in thousands)

Type	Description	Actual										Projected		Total FY17	Projected Jul-FY18
		Jul-FY17	Aug-FY17	Sep-FY17	Oct-FY17	Nov-FY17	Dec-FY17	Jan-FY17	Feb-FY17	Mar-FY17	Apr-FY17	May-FY17	Jun-FY17		
Income	Beginning Cash Flow	518.3	35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	97.5	93.6	518.3	93.6
Income	Fulton County	19.7	490.3	496.3	984.4	-	519.6	499.6	499.6	489.2	498.3	500.0	499.4	5,496.5	499.4
Income	School Programs	(7.6)	3.7	77.4	30.0	26.5	13.1	4.3	63.8	25.4	26.2	12.2	2.8	277.8	(7.0)
Income	Registration Fees	1.4	(43.2)	(4.4)	(0.7)	(0.2)	(0.3)	-	-	(0.2)	-	-	-	(47.5)	-
Income	Contributed Support	0.1	0.9	8.3	15.8	20.7	50.2	3.8	12.8	21.4	(3.1)	23.0	19.0	172.9	-
Income	Misc Other Income	3.4	2.4	3.9	2.1	1.0	-	-	-	-	-	-	-	12.9	-
Income	Non Operating Cash Accounts	-	1.9	5.3	(0.2)	(1.0)	1.2	(0.0)	(0.4)	(1.3)	(0.4)	-	-	5.1	-
<b>Subtotal Income</b>		<b>535.3</b>	<b>491.7</b>	<b>660.5</b>	<b>1,186.6</b>	<b>639.3</b>	<b>613.9</b>	<b>540.9</b>	<b>605.0</b>	<b>620.1</b>	<b>597.1</b>	<b>632.8</b>	<b>614.9</b>	<b>6,435.9</b>	<b>586.0</b>
Expenses	Personnel Expenses	343.1	348.8	337.2	381.5	441.3	371.2	357.4	364.0	383.0	364.5	366.8	366.8	4,425.5	366.8
Expenses	Student Services	40.5	13.8	17.8	47.5	30.2	46.9	39.1	31.1	56.9	23.7	58.0	33.3	438.8	23.0
Expenses	Facility Expenses	95.0	87.8	126.3	135.3	121.6	105.5	89.9	101.6	92.8	92.8	109.9	96.8	1,255.3	114.8
Expenses	Administration Expenses	14.5	12.7	22.8	29.8	12.4	12.0	17.0	15.8	4.5	8.6	2.5	12.0	164.5	4.0
Expenses	Professional Development	6.5	-	1.3	0.2	3.8	-	8.2	6.9	7.0	9.9	2.0	1.4	47.2	1.0
Expenses	Fundraising Spend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Expenses</b>		<b>499.6</b>	<b>463.1</b>	<b>505.3</b>	<b>594.3</b>	<b>609.3</b>	<b>535.6</b>	<b>511.6</b>	<b>519.4</b>	<b>544.1</b>	<b>499.5</b>	<b>539.1</b>	<b>510.2</b>	<b>6,331.3</b>	<b>509.5</b>
Net Total		35.7	28.5	155.2	592.3	30.0	78.2	29.3	85.6	76.1	97.5	93.6	104.6	104.6	76.5
Loan Repayments															
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan	-	45.0	-	-	-	(45.0)	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>		<b>35.7</b>	<b>73.5</b>	<b>155.2</b>	<b>592.3</b>	<b>30.0</b>	<b>33.2</b>	<b>29.3</b>	<b>85.6</b>	<b>76.1</b>	<b>97.5</b>	<b>93.6</b>	<b>104.6</b>	<b>104.6</b>	<b>76.5</b>
Days Cash on Hand		2.4	4.8	9.9	37.3	1.8	2.0	1.8	5.2	4.6	5.9				