

Amana Academy, Inc.
Profit and Loss

	Actual	Budget	Total	
	YTD March	YTD March	Variance \$	% Change
Income				
4000 Fulton County Funding	4,479,354	4,475,585	3,769	100%
4005 Registration Fees	-	-	-	
4006 Student Supply Fees	294	-	294	
4010 Contributed Support	137,285	88,000	49,285	156% (A)
4400 Program Support	51,205	-	51,205	
4500 Earned revenues	10,847	-	10,847	
Total Income	\$ 4,678,985	\$ 4,563,585	\$ 115,400	103%
Expenses				
7100 Student Services	184,058	158,890	25,168	116% (E.)
7200 Personnel Expenses	3,264,224	3,331,956	(67,732)	98% (B)
7400 Facility Expense	736,728	711,396	25,332	104% (C.)
7600 Administration Expenses	170,261	191,960	(21,699)	89% (D)
8300 Professional Development	38,308	36,631	1,677	105%
Uncategorized Expense	1,046	-	1,046	
Total Expenses	\$ 4,394,624	\$ 4,430,833	\$ (36,209)	99%
Net Income	\$ 284,361	\$ 132,752	\$ 151,609	

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 4,394,624
Current Principal	\$ 99,375
Interest current year	\$ 409,069
Prior year interest paid	\$ (414,694)
Net Operating Expenses	\$ 4,488,374
Daily Average	\$ 16,396
Cash	\$ 75,709
Days Cash on Hand	\$ 4.6

Debt Service Ratio	
Add: Operating Revenues*	4,678,985
Less: Operating Expenses**	(4,394,624)
Exclude Interest	409,069
Exclude Depreciation	
Exclude Amortization	
Revenues Available for Debt Service:	693,429
Divided By:	
Principle Payments (current portion)	99,375
Interest Payments	409,069
Debt Service Requirement:	508,444
Debt Service Ratio	1.36

Liquidity Ratio	0.06
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.92
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.36
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

Amana Academy, Inc.
Balance Sheet
As of March 31, 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017
ASSETS									
Current Assets									
Total Bank Accounts	35,661	73,639	155,272	592,407	30,135	33,237	29,278	85,593	75,709
Total Accounts Receivable	20,756	38,180	31,203	48,686	57,007	39,384	49,985	37,775	51,454
Total Other Current Assets	55,818	58,237	145,713	144,926	132,011	126,205	80,795	109,472	69,688
Total Current Assets	112,235	170,056	332,188	786,018	219,153	198,826	160,058	232,840	197,211
Total Fixed Assets	7,451,480	7,465,865	7,482,265	7,485,055	7,487,332	7,487,332	7,490,752	7,488,755	7,496,978
Total Other Assets	1,427,477	1,477,918	1,541,407	1,322,655	1,382,597	1,446,560	1,511,071	1,575,534	1,609,032
TOTAL ASSETS	8,991,192	9,113,838	9,355,860	9,593,728	9,089,082	9,132,718	9,161,881	9,297,129	9,302,860
LIABILITIES AND EQUITY									
Total Current Liabilities									
Total Accounts Payable	151,832	206,479	371,475	299,480	289,968	275,415	236,485	258,598	171,133
Total Credit Cards	23,959	22,475	1,537	22,456	20,766	20,335	17,484	11,472	22,390
Total Other Current Liabilities	294,136	335,657	408,843	640,086	179,068	173,389	213,848	267,900	312,083
Total Current Liabilities	469,927	564,612	781,855	962,023	489,801	469,138	467,818	537,971	505,605
Total Long-Term Liabilities	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000
Total Liabilities	9,009,927	9,104,612	9,321,855	9,502,023	9,029,801	9,009,138	9,007,818	9,077,971	9,045,605
Equity									
3000 Unrestricted net assets	2,324	305	560	(624)	(4,283)	(4,580)	(4,354)	(4,207)	(3,889)
3001 Opening Bal Equity	0	0	0	0	0	0	0	0	0
3010 Unrestrict (retained earnings)	(38,712)	(38,712)	(30,173)	(38,301)	(38,301)	(38,301)	(38,301)	(38,131)	(29,721)
3100 Temporarily restrict net asset	304	304	304	304	10,304	10,304	10,937	10,304	6,504
Net Income	17,349	47,329	63,313	130,325	91,561	156,156	185,780	251,191	284,361
Total Equity	(18,736)	9,226	34,005	91,705	59,281	123,580	154,063	219,158	257,255
TOTAL LIABILITIES AND EQUITY	8,991,192	9,113,838	9,355,860	9,593,728	9,089,082	9,132,718	9,161,881	9,297,129	9,302,860

Amana Cash Flow (in thousands)

Type	Description	Actual										Projected			Total FY17
		Jul-FY17	Aug-FY17	Sep-FY17	Oct-FY17	Nov-FY17	Dec-FY17	Jan-FY17	Feb-FY17	Mar-FY17	Apr-FY17	May-FY17	Jun-FY17		
Income	Beginning Cash Flow	518.3	35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	86.3	100.2	518.3	
Income	Fulton County	19.7	490.3	496.3	984.4	-	519.6	499.6	499.6	489.2	500.0	500.0	499.4	5,498.2	
Income	School Programs	(7.6)	3.7	77.4	30.0	26.5	13.1	4.3	63.8	25.4	5.1	12.2	2.8	256.7	
Income	Registration Fees	1.4	(43.2)	(4.4)	(0.7)	(0.2)	(0.3)	-	-	(0.2)	-	-	-	(47.5)	
Income	Contributed Support	0.1	0.9	8.3	15.8	20.7	50.2	3.8	12.8	21.4	10.0	23.0	19.0	186.0	
Income	Misc Other Income	3.4	2.4	3.9	2.1	1.0	-	-	-	-	-	-	-	12.9	
Income	Non Operating Cash Accounts	-	1.9	5.3	(0.2)	(1.0)	1.2	(0.0)	(0.4)	(1.0)	-	-	-	5.9	
Subtotal Income		535.3	491.7	660.5	1,186.6	639.3	613.9	540.9	605.0	620.5	591.2	621.5	621.4	6,430.4	
Expenses	Personnel Expenses	343.1	348.8	337.2	381.5	441.3	371.2	357.4	364.0	383.0	366.8	366.8	366.8	4,427.8	
Expenses	Student Services	40.5	13.8	17.8	47.5	30.2	46.9	39.1	31.1	56.9	28.4	53.9	12.5	418.6	
Expenses	Facility Expenses	95.0	87.8	126.3	135.3	121.6	105.5	89.9	101.6	92.8	105.3	96.2	97.1	1,254.3	
Expenses	Administration Expenses	14.5	12.7	22.8	29.8	12.4	12.0	17.0	15.8	4.8	4.5	2.5	12.0	160.8	
Expenses	Professional Development	6.5	-	1.3	0.2	3.8	-	8.2	6.9	7.0	-	2.0	1.4	37.2	
Subtotal Expenses		499.6	463.1	505.3	594.3	609.3	535.6	511.6	519.4	544.4	504.9	521.3	489.8	6,298.8	
Net Total		35.7	28.5	155.2	592.3	30.0	78.2	29.3	85.6	76.1	86.3	100.2	131.6	131.6	
Loan Repayments															
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan	-	45.0	-	-	-	(45.0)	-	-	-	-	-	-	-	
Ending Cash Balance		35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	76.1	86.3	100.2	131.6	131.6	