

**Amana Academy, Inc.**  
**Profit and Loss**  
**July 2016 - February 2017**

	Actual	Budget	Total		
	YTD February	YTD February	Variance \$	%	Change
<b>Income</b>					
4000 Fulton County Funding	3,973,572	3,972,171	1,401	100%	
4005 Registration Fees	-		-		
4006 Student Supply Fees	294		294		
4010 Contributed Support	132,314	84,000	48,314	158%	(A)
4400 Program Support	34,974		34,974		
4500 Earned revenues	10,777		10,777		
<b>Total Income</b>	<b>\$ 4,151,931</b>	<b>\$ 4,056,171</b>	<b>\$ 95,760</b>	<b>102%</b>	
<b>Expenses</b>					
7100 Student Services	157,064	140,985	16,079	111%	(E.)
7200 Personnel Expenses	2,894,449	2,963,842	(69,393)	98%	(B)
7400 Facility Expense	654,978	632,784	22,194	104%	(C.)
7600 Administration Expenses	160,854	171,230	(10,376)	94%	(D)
8300 Professional Development	33,395	34,484	(1,089)	97%	
<b>Total Expenses</b>	<b>\$ 3,900,740</b>	<b>\$ 3,943,325</b>	<b>\$ (42,585)</b>	<b>99%</b>	
<b>Net Income</b>	<b>\$ 251,191</b>	<b>\$ 112,846</b>	<b>\$ 138,345</b>		

Days Cash on Hand Calculation	
Program and Support Exp Before Depr and Amort	\$ 3,900,740
Current Principal	\$ 88,333
Interest current year	\$ 363,617
Prior year interest paid	\$ (368,617)
<b>Net Operating Expenses</b>	<b>\$ 3,984,073</b>
Daily Average	\$ 16,373
Cash	\$ 85,593
<b>Days Cash on Hand</b>	<b>5.2</b>

Debt Service Ratio	
Add: Operating Revenues*	4,151,931
Less: Operating Expenses**	(3,900,740)
Exclude Interest	363,617
Exclude Depreciation	
Exclude Amortization	
<b>Revenues Available for Debt Service:</b>	<b>614,808</b>
Divided By:	
Principle Payments (current portion)	88,333
Interest Payments	363,617
<b>Debt Service Requirement:</b>	<b>451,950</b>
<b>Debt Service Ratio</b>	<b>1.36</b>

Liquidity Ratio	0.06
Compares total assets to liabilities as a percentage of total expenses. The higher the ratio, the better the school is raising capital through selling off or borrowing against its assets.	
FY15 Fulton Co. Charter School average 0.11	

Debt to Asset Ratio	0.98
Measures the relationship of total debt to total assets. The higher the ratio, the higher degree of financial risk.	
FY15 Fulton Co. Charter School average 0.50	

Sustainability Ratio	0.48
Measures current asses to average monthly expenses. This indicates how many months a charter could financially function without revenue.	
FY15 Fulton Co. Charter School average 4.8, recommended 2 months.	

Occupancy Expense	16%
Measures the percentage of revenue used for facility costs.	
National average is 15% to 20%.	

**Amana Academy, Inc.**  
**Balance Sheet**  
As of February 28, 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017
<b>ASSETS</b>								
<b>Current Assets</b>								
Total Bank Accounts	35,661	73,639	155,272	592,407	30,135	33,237	29,278	85,593
Total Accounts Receivable	20,756	38,180	31,203	48,686	57,007	39,384	49,985	37,775
Total Other Current Assets	55,818	58,237	145,713	144,926	132,011	126,205	80,795	109,472
<b>Total Current Assets</b>	<b>112,235</b>	<b>170,056</b>	<b>332,188</b>	<b>786,018</b>	<b>219,153</b>	<b>198,826</b>	<b>160,058</b>	<b>232,840</b>
Total Fixed Assets	7,451,480	7,465,865	7,482,265	7,485,055	7,487,332	7,487,332	7,490,752	7,488,755
Total Other Assets	1,427,477	1,477,918	1,541,407	1,322,655	1,382,597	1,446,560	1,511,071	1,575,534
<b>TOTAL ASSETS</b>	<b>8,991,192</b>	<b>9,113,838</b>	<b>9,355,860</b>	<b>9,593,728</b>	<b>9,089,082</b>	<b>9,132,718</b>	<b>9,161,881</b>	<b>9,297,129</b>
<b>LIABILITIES AND EQUITY</b>								
Liabilities								
Total Accounts Payable	151,832	206,479	371,475	299,480	289,968	275,415	236,485	258,598
Total Credit Cards	23,959	22,475	1,537	22,456	20,766	20,335	17,484	11,472
Total Other Current Liabilities	294,136	335,657	408,843	640,086	179,068	173,389	213,848	267,900
Total Current Liabilities	469,927	564,612	781,855	962,023	489,801	469,138	467,818	537,971
Total Long-Term Liabilities	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000	8,540,000
<b>Total Liabilities</b>	<b>9,009,927</b>	<b>9,104,612</b>	<b>9,321,855</b>	<b>9,502,023</b>	<b>9,029,801</b>	<b>9,009,138</b>	<b>9,007,818</b>	<b>9,077,971</b>
<b>Total Equity</b>	<b>(18,736)</b>	<b>9,226</b>	<b>34,005</b>	<b>91,705</b>	<b>59,281</b>	<b>123,580</b>	<b>154,063</b>	<b>219,158</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,991,192</b>	<b>9,113,838</b>	<b>9,355,860</b>	<b>9,593,728</b>	<b>9,089,082</b>	<b>9,132,718</b>	<b>9,161,881</b>	<b>9,297,129</b>

## Amana Cash Flow (in thousands)

Type	Description	Actual								Projected				Total FY17
		Jul-FY17	Aug-FY17	Sep-FY17	Oct-FY17	Nov-FY17	Dec-FY17	Jan-FY17	Feb-FY17	Mar-FY17	Apr-FY17	May-FY17	Jun-FY17	
Income	Beginning Cash Flow	518.3	35.7	73.5	155.2	592.3	30.0	33.2	29.3	85.6	109.9	120.5	134.8	518.3
Income	Fulton County	19.7	490.3	496.3	984.4	-	519.6	499.6	499.6	500.0	500.0	499.4	499.4	5,509.0
Income	School Programs	(7.6)	3.7	77.4	30.0	26.5	13.1	4.3	63.8	10.6	5.1	12.2	2.8	241.9
Income	Registration Fees	1.4	(43.2)	(4.4)	(0.7)	(0.2)	(0.3)	-	-	-	-	-	-	(47.4)
Income	Contributed Support	0.1	0.9	8.3	15.8	20.7	50.2	3.8	12.8	5.0	10.0	23.0	19.0	169.6
Income	Misc Other Income	3.4	2.4	3.9	2.1	1.0	-	-	-	-	-	-	-	12.9
Income	Non Operating Cash Accounts	-	1.9	5.3	(0.2)	(1.0)	1.2	(0.0)	(0.4)	-	-	-	-	6.8
<b>Subtotal Income</b>		<b>535.3</b>	<b>491.7</b>	<b>660.5</b>	<b>1,186.6</b>	<b>639.3</b>	<b>613.9</b>	<b>540.9</b>	<b>605.0</b>	<b>601.3</b>	<b>625.0</b>	<b>655.7</b>	<b>656.0</b>	<b>6,411.1</b>
Expenses	Personnel Expenses	343.1	348.8	337.2	381.5	441.3	371.2	357.4	364.0	364.2	364.8	364.8	364.8	4,403.1
Expenses	Student Services	40.5	13.8	17.8	47.5	30.2	46.9	39.1	31.1	24.2	28.4	53.9	12.5	386.0
Expenses	Facility Expenses	95.0	87.8	126.3	135.3	121.6	105.5	89.9	101.6	99.0	106.9	97.7	96.7	1,263.2
Expenses	Administration Expenses	14.5	12.7	22.8	29.8	12.4	12.0	17.0	15.8	4.0	4.5	2.5	12.0	160.0
Expenses	Professional Development	6.5	-	1.3	0.2	3.8	-	8.2	6.9	-	-	2.0	1.4	30.2
<b>Subtotal Expenses</b>		<b>499.6</b>	<b>463.1</b>	<b>505.3</b>	<b>594.3</b>	<b>609.3</b>	<b>535.6</b>	<b>511.6</b>	<b>519.4</b>	<b>491.4</b>	<b>504.5</b>	<b>520.9</b>	<b>487.4</b>	<b>6,242.5</b>
Net Total		35.7	28.5	155.2	592.3	30.0	78.2	29.3	85.6	109.9	120.5	134.8	168.6	168.6
Loan Repayments														
	PIE Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan	-	45.0	-	-	-	(45.0)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>		<b>35.7</b>	<b>73.5</b>	<b>155.2</b>	<b>592.3</b>	<b>30.0</b>	<b>33.2</b>	<b>29.3</b>	<b>85.6</b>	<b>109.9</b>	<b>120.5</b>	<b>134.8</b>	<b>168.6</b>	<b>168.6</b>